

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.

Further details relating to the contents of this announcement can be obtained from:

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Date of publication: 29 August 2019



Swiss Re Finance (Luxembourg) S.A. announces that it priced U.S.\$1,000,000,000 Guaranteed Perpetual Subordinated Fixed Spread Callable Notes, irrevocably guaranteed on a subordinated basis by Swiss Reinsurance Company Ltd. The notes are expected to be issued on September 4, 2019. The issue price for the notes is 100%, and the initial interest rate for the first five years is 4.25% per annum.

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