

E-fuels – Powering the Future of Global Shipping

An underwriter's view on e-fuels - Simon Wegmann



Why is it relevant for underwriters?

Change in the industry



Change in the risk landscape



Change in the addressable market



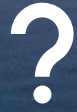
Insured values



Premium



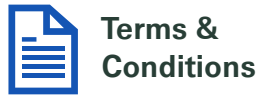
Cargo on board



E-fuels will impact the whole (re-)insurance value chain



A few things to consider prior to start underwriting...



- ✓ Check whether the contract is fit for purpose
- ✓ Reflect on all risks vs. limited coverage (named perils or total loss)



- ✓ Have open dialogue with your clients to understand requirements and how (re-)insurers can support them
- ✓ Follow and understand the work of classification societies, flag states and warranty surveyors closely to define own view



- ✓ Review ambitions and plans with reinsurers for additional input
- ✓ Apply adequate line size management



Take-Away: E-fuels should be on every underwriter's radar



Shipping is a hard-to-abate industry, but e-fuels can become important elements of the decarbonization journey.

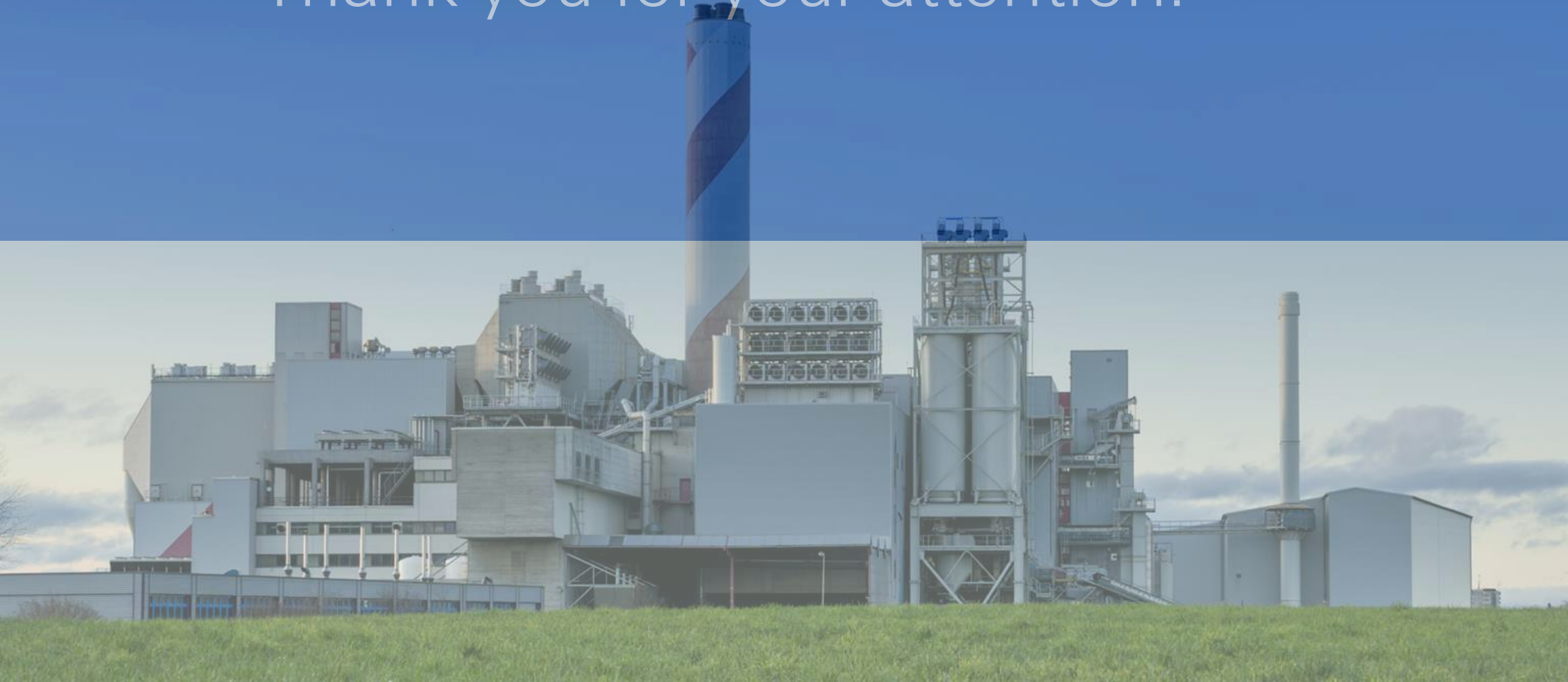


Wide-scale adaption will take time but now is the moment for insurers to proactively take action.



Underwriters have to review conditions, define their risk appetite and have the right reinsurance in place.

Thank you for your attention!





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