

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2017

(Rs.'000)

SL. NO.	Particulars	Schedule	For the Quarter	Upto the Quarter
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		(5,477)	(5,477)
	(b) Marine Insurance		(862)	(862)
	(c) Miscellaneous Insurance		(25,161)	(25,161)
	(d) Life Insurance		(26,519)	(26,519)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		992	992
	(b) Profit on sale of investments		-	-
	Less: Loss on sale of investments		-	-
	(c) Amortisation of Discount/(Premium)		(93)	(93)
3	OTHER INCOME (TO BE SPECIFIED)		-	-
	TOTAL (A)		(57,120)	(57,120)
4	PROVISIONS (OTHER THAN TAXATION)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		-	-
	(c) Others (To be specified) - Expenses towards acquiring the assembled workforce		51,987	51,987
	TOTAL (B)		51,987	51,987
	PROFIT BEFORE TAX (A-B)		(109,107)	(109,107)
	Provision for Taxation		-	-
	PROFIT AFTER TAX		(109,107)	(109,107)
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-
	BALANCE OF PROFIT AND LOSS ACCOUNT BROUGHT FORWARD FROM LAST YEAR		-	-
	BALANCE CARRIED FORWARD TO BALANCE SHEET		(109,107)	(109,107)

Note 1: Since Branch started operations from 1 February 2017, there are no comparative figures for previous year.