
Swiss Re Announces New Leadership in Korea

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Seoul, 28 June 2004 – Swiss Re has appointed Andreas Bollmann as Head of Korea Branch and Head of Swiss Re's property and casualty business in the country. The appointment is effective 1 July 2004. Mr. Bollmann succeeds Stephan Wirz, who will transfer to Tokyo as Head, Property & Casualty, Swiss Re Japan Branch.

As Head of the branch, Mr. Bollmann will be responsible for the overall operations of the Korea branch. Swiss Re Korea offers life and health reinsurance, headed by Terry Probert and property and casualty reinsurance, headed by Mr. Bollmann. As Heads of the respective businesses, Mr. Bollmann and Mr. Probert are in charge of ensuring a client focused approach in the Korea market through strategy development, product development, marketing and sales and financial and administrative services.

"Mr. Bollmann is an experienced, key player in our business in North Asia. We're confident he will add value to our client base and develop our business in Korea," said Pierre Ozendo, Member of the Executive Board, Chief Executive, Asia Division, Property & Casualty Business Group.

Mr. Bollmann has been involved in the Japanese and Korea business since he joined Swiss Re in 2001, first in Zurich and ,then from Swiss Re's Hong Kong.office. Mr. Bollmann will report to Takashi Goda, Head, Japan & Korea, Member of the Executive Team, Division Asia, Property & Casualty Business Group.

Notes to editors

Swiss Re

Swiss Re is one of the world's leading reinsurers and the world's largest life and health reinsurer. The company operates through more than 70 offices in over 30 countries. Swiss Re has been in the reinsurance business since its foundation in Zurich, Switzerland, in 1863. Through its three business groups Property & Casualty, Life & Health and Financial Services, Swiss Re offers a wide variety of products to manage capital and risk. Traditional reinsurance products, including a broad range of property and casualty as well as life and health covers and related services, are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management. Swiss Re is rated "AA" by Standard & Poor's, "Aa2" by Moody's and "A+" by A.M. Best.

Swiss Re in Korea

Swiss Re first established a representative office in Seoul in 1995, attaining branch status in 2001. It offers both Property & Casualty and Life & Health reinsurance.