



Disclosure notification in accordance with Article 20 of the Swiss Stock Exchange Act

Contact:

Media Relations, Zurich
Telephone +41 43 285 7171

Investor Relations, Zurich
Telephone +41 43 285 4444

Swiss Re Ltd
Mythenquai 50/60
P.O. Box
CH-8022 Zurich

Telephone +41 43 285 2121
Fax +41 43 285 2999
www.swissre.com

Contact person shareholder
Colleen Lightbourne
Fax +1 954 847 2288
Email: subshholder@templeton.com

Zurich, 27 July 2012

In compliance with the Swiss Federal Act on Stock Exchanges and Securities Trading, Franklin Resources, Inc., the parent company of Franklin Templeton Investments (Asia) Limited, Franklin Templeton Investments Australia Limited, Franklin Templeton Investments Corp., Franklin Templeton Investment Management Limited, Franklin Templeton Portfolio Advisors, Inc., Templeton Asset Management Ltd., Templeton Global Advisors Limited, and Templeton Investment Counsel, LLC which each manage and have discretionary voting authority over shares of Swiss Re Ltd, held by funds and other clients, notified Swiss Re Ltd, Mythenquai 50/60, CH-8022 Zurich, on 25 July 2012 that Franklin Resources, Inc. holds as of 24 July 2012 through an acquisition of shares, directly and indirectly through a number of subsidiaries listed below, in the capacity of investment manager for funds and other clients 18,619,051 registered shares of Swiss Re Ltd, corresponding to 5.02% of the voting rights in Swiss Re Ltd (which can be exercised autonomously of the beneficial owners).

Group companies:

- Franklin Resources, Inc., One Franklin Parkway, San Mateo, CA 94403, USA
- Franklin Advisers, Inc., One Franklin Parkway, San Mateo, CA 94403, USA
- Franklin Templeton Investments (Asia) Limited, 17th Floor, Chater House, 8 Connaught Road Central, Hong Kong
- Franklin Templeton Investments Australia Limited, Level 25, 360 Collins Street, Melbourne, Victoria 3000, Australia
- Franklin Templeton Investments Corp., 5000 Yonge Street, Toronto, Ontario, M2N 0A7, Canada
- Franklin Templeton Investment Management Limited, 5 Morrison Street, Edinburgh, Scotland EH3 8BH, United Kingdom
- Franklin Templeton Portfolio Advisors, Inc., One Franklin Parkway, San Mateo, CA 94403, USA
- Templeton Asset Management Ltd., 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987
- Templeton Global Advisors Limited, Lyford Cay, Nassau, Bahamas
- Templeton Investment Counsel, LLC, 300 S.E. 2nd Street, Fort Lauderdale, FL 33301, USA