



Swiss Re Korea helps Maemi victims with winter Kimchi

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Seoul, November 29, 2003 – The Korean staff of global reinsurance leader, Swiss Re, took a day off their usual work today to help the Korea National Red Cross deliver 12,000 kgs of Kimchi to families affected by September’s Typhoon Maemi.

This sponsorship is part of the Sharing Solutions program, Swiss Re's contribution to corporate citizenship by supporting the way the company uses and shares its know-how, values and culture with communities and stakeholders worldwide

In addition to funding the making of the Kimchi – housed in 1200 10Kg jars – 10 members of Swiss Re’s Korea Branch staff, travelled to the southern Goonghak maeul region, to help Red Cross personnel deliver the Kimchi.

The Kimchi will be delivered to 1200 families whose homes were the most severely damaged by Typhoon Maemi. They are situated in the regions of SanYang ub, YongNam myon, Yoogji myon, Hansan myon, Sarayng myon and Goonghak maeul.

This typhoon-related contribution is particularly relevant to Swiss Re, as it is one of the world’s leading reinsurers of natural catastrophe risk.

Typhoon Maemi was the most powerful to hit Korea since 1904. Korea's main southern port of Pusan and the industrial areas in Yech'on, Ulsan and Taegu were heavily affected. The typhoon triggered several landslides, one of which derailed a train, injuring some 30 people. More than 25,000 were left homeless and at least 85 fatalities were reported. The Korean government released USD 1.2 bn for emergency relief and recovery work in the affected areas.

About Swiss Re

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