

Giuseppe Benelli appointed to Swiss Re Executive Board

1 Jul 1999 CET Press Release

Swiss Re's Board of Directors has appointed Giuseppe Benelli as a member of the Executive Board, effective 1 January 2000. Following a transitional period as Deputy Chief Investment Officer, he will succeed Peter Hügler as Chief Investment Officer and head of the Swiss Re Investors division. Peter Hügler will be retiring during the course of the year 2000.

Giuseppe Benelli (born in 1953) received his doctorate from the Institute of Economics of the University of Berne in 1982. He then completed further studies at the International Centre for Monetary and Banking Studies in Geneva. During his studies he spent some semesters at the Graduate School of Management, University of Rochester, in the State of New York. From 1982 to 1988, he worked for UBS, Zurich, as head of section in the research group in the area of financial analysis and fund management. He joined Bank Leu in 1988, where he headed the Financial Analysis and Portfolio Management service centre as Chief Investment Officer. Beginning in January 1998, he served as a member of the Bank Leu Executive Board and head of the area Investment Office/Institutional Investment Services.

Swiss Re Investors, Swiss Re's investment division, is responsible for managing Group company assets. In 1998, these amounted to CHF 77.5 billion. In addition, Swiss Re Investors offers asset-liability and asset management services for institutional investors.

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