

SWISS REINSURANCE COMPANY LIMITED INDIA BRANCH
 IRDA Registration No FRB/002 dated 21 December, 2016

NL-20-RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

(Rs '000)

PARTICULARS	AS AT MARCH 31, 2018	AS AT MARCH 31, 2017
A) CASH FLOW FROM OPERATING ACTIVITIES		
Premium received from Insurers, including Advance receipts (Net of TDS)	5,106,918	-
Premium paid to reinsurer (net of claims and commission)		-
Payment of other operating expenses	(588,452)	(45,911)
Advance to Employees	(18)	-
Income taxes paid (net)		(64,158)
Receipts from reinsurer	1,405,167	-
Payment of Service Tax/Goods and Services Tax	(557,485)	-
Security Deposit	(78,924)	-
Net cash from Operating Activities	5,287,206	(110,069)
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(54,530)	(824)
Purchase of Investments	(8,912,618)	(1,367,433)
Sale of Investments	409,460	-
Payments made to Custodian for investments		
Receipt of Interest (Net of Broken Period)	211,400	(26,775)
Expenses Related to Investments	(8,360)	-
Net Cash used in Investing Activities	(8,354,648)	(1,395,032)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received from Head Office as assigned capital/solvency margin	1,924,500	4,345,125
Net cash from Financing Activities	1,924,500	4,345,125
D) Effect of foreign Exchange on cash & cash equivalents (Net)		
Net increase in cash and cash equivalents (A+B+C+D)	(1,142,942)	2,840,024
cash and cash equivalents at beginning of period	2,840,024	-
cash and cash equivalents at the end of period	1,697,082	2,840,024

"Direct Method" as per Schedule B of The Insurance Regulatory And Development