

FORM NL-2-B-PL

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH

IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs.'000)

SL. NO.	Particulars	Schedule	For the half year ended September 30, 2018	Upto the half year ended September 30, 2018	For the half year ended September 30, 2017	Upto the half year ended September 30, 2017
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(114,213)	(114,213)	(7,009)	(7,009)
	(b) Marine Insurance		7,010	7,010	(554,639)	(554,639)
	(c) Miscellaneous Insurance		444,941	444,941	81,668	81,668
	(d) Life Insurance		345,272	345,272	201,569	201,569
				-		
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		219,578	219,578	149,531	149,531
	(b) Profit on sale of investments		-	-	933	933
	Less: Loss on sale of investments		-	-		
	(c) Amortisation of Discount/(Premium)		(13,778)	(13,778)	(18,577)	(18,577)
3	OTHER INCOME (TO BE SPECIFIED)					
	TOTAL (A)		888,810	888,810	(146,524)	(146,524)
4	PROVISIONS (OTHER THAN TAXATION)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		8,829	8,829	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)		-	-	2,347	2,347
	- Investment Expenses					
	TOTAL (B)		8,829	8,829	2,347	2,347
	PROFIT BEFORE TAX (A-B)		879,981	879,981	(148,871)	(148,871)
	Provision for Taxation			-		
	- Current Tax		475,500	475,500		
	- Deffered Tax		(75,900)	(75,900)		
				-		
	PROFIT AFTER TAX		480,381	480,381	(148,871)	(148,871)
				-		
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
				-		
	BALANCE OF PROFIT AND LOSS ACCOUNT BROUGHT FORWARD FROM LAST YEAR		500,504	500,504	-	-
				-		
	BALANCE CARRIED FORWARD TO BALANCE SHEET		980,885	980,885	(148,871)	(148,871)

Notes 1: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.