

MINUTES (Translated from German)

11th Annual General Meeting

of Swiss Re Ltd

**on Wednesday, 13 April 2022, at 08:00,
Swiss Re, Mythenquai 50/60, 8002 Zurich**

1. Preliminaries and formalities

The Chairman of the Board of Directors, Sergio P. Ermotti, opened the Annual General Meeting and, in accordance with Art. 13 Para. 1 of the Articles of Association, took the chair. The Chairman made a number of comments regarding the impact of the coronavirus situation on the Annual General Meeting. Swiss Re Ltd had decided to go ahead with the 11th Annual General Meeting, which had been scheduled for 13 April 2022, pursuant to the prolonged provisions of Art. 27 of the Federal Council's Ordinance 3 on Measures to Combat the Coronavirus (COVID-19 Ordinance 3). As a result, shareholders could not attend this Annual General Meeting in person. This meant that no questions could be asked, no information requested and no motions tabled at the Annual General Meeting, which of course eliminated the scope for discussion of the individual agenda items. Shareholders would only be able to exercise their right to vote and to participate in elections indirectly, via representation by the Independent Proxy. Shareholders entered in the Share Register had been able to forward their voting instructions to Proxy Voting Services GmbH, either in writing using the reply form enclosed with the invitation to the Annual General Meeting or electronically via the Sherpany platform.

The Chairman welcomed those present. He reminded participants that Proxy Voting Services GmbH, Zurich, had been appointed Independent Proxy at the Annual General Meeting 2021. Proxy Voting Services GmbH was represented at this Annual General Meeting by Dr René Schwarzenbach, Zurich. Mr Andreas Bachmann, Notary Public from the Enge-Zurich Notary Office, was also present. Mr Bachmann's role was to notarise the resolutions regarding the amendments to the Articles of Association under agenda item 7. The Chairman stated that the Statutory Auditor, KPMG, Zurich, was represented by the Lead Auditor, Mr Frank Pfaffenzeller. Dr Felix Horber, Company Secretary of Swiss Re Ltd, was also present.

The Chairman noted that the invitation to the Annual General Meeting had been published, as required by law, in the Swiss Official Gazette of Commerce ("*Schweizerisches Handelsamtsblatt*") of 21 March 2022. The 2021 Annual Report and the Statutory Auditor's reports on the annual and consolidated financial statements for the financial year 2021 had been available for inspection at Swiss Re Ltd's head office for the legally required period. The 2021 Annual Report had also been available on the Swiss Re website since 17 March 2022. It had been sent out personally to shareholders upon request.

No objections were raised against these statements made by the Chairman. The Chairman declared that the Annual General Meeting had been duly convened and therefore had a quorum.

Pursuant to Art. 13 Para. 2 of the Articles of Association, the Chairman appointed the Company Secretary of Swiss Re Ltd, Dr Felix Horber, as recorder.

2. Attendance figures

The recorder, on the instructions of the Chairman, then announced the attendance figures:

- Voting shares:	209 433 582
- Total shares represented:	128 844 087
- As percentage of voting shares:	61.5%

No voting shares were represented by shareholders. It was not possible for the shareholders to attend this Annual General Meeting in person.

In accordance with Art. 689e Para. 2 of the Swiss Code of Obligations, the recorder announced the following use of the proxy voting facility:

The Independent Proxy represented: 128 844 087 votes

With regard to the decision-making procedure, the Chairman stated that, in accordance with Art. 12 Para. 2 of the Articles of Association, subject to any compelling legal exceptions, the Annual General Meeting would make its decisions based on an absolute majority of votes validly cast. The number of votes in favour had to exceed the sum of the number of votes against and the abstentions.

3. Agenda items

Agenda item 1. Annual Report (incl. Management Report), annual and consolidated financial statements for the financial year 2021

Agenda item 1.1 Consultative vote on the Compensation Report

The Chairman pointed out that the vote on the Compensation Report would be consultative in nature. The Board of Directors had recommended that the 2021 Compensation Report contained in the Financial Report be accepted.

The Compensation Report had been prepared in accordance with regulatory and corporate governance requirements and had been audited by the Statutory Auditor.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 1.1.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' recommendation to accept the 2021 Compensation Report as included in the Financial Report, with 91.1% voting Yes (1 17 385 537), 8.0% voting No (10 291 328) and 0.9% abstaining (1 165 413).

**Agenda item 1.2 Approval of the Annual Report (incl. Management Report),
annual and consolidated financial statements for the financial year 2021**

The Board of Directors had proposed that the Annual Report (incl. Management Report), the annual and consolidated financial statements for the financial year 2021 be approved.

The Chairman announced that the 2021 annual financial statements and the 2021 consolidated financial statements, for which approval was to be given collectively with the Annual Report, had been audited and approved by KPMG. The Board of Directors had taken note of the detailed commentaries provided by the Statutory Auditor. The Chairman also stated that the reports of the Group Auditor/Statutory Auditor for the Annual General Meeting were reproduced on pages 148 (for the Compensation Report), pages 302–308 (for the consolidated financial statements) and pages 325–328 (for the annual financial statements) of the Financial Report. The reports did not contain any qualifications or reservations. The representative of the Statutory Auditor had no additional comments to make.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 1.2.

The Chairman announced that the Annual General Meeting had approved the Annual Report (incl. Management Report) and the annual and consolidated financial statements for the financial year 2021, with 99.4% voting Yes (128 072 733), 0.3% voting No (336 986) and 0.3% abstaining (434 059).

Agenda item 2. Allocation of disposable profit

The Board of Directors had proposed that the allocation of the disposable profit of Swiss Re Ltd for 2021 as outlined on pages 5 and 6 of the invitation to the Annual General Meeting be approved. The Board of Directors had proposed a dividend of CHF 5.90 per share. The proposed dividend would be paid from voluntary profit reserves. The Board of Directors had therefore proposed that the disposable profit of Swiss Re Ltd, amounting to CHF 610 million, be allocated to the voluntary profit reserves.

The Chairman remarked that the Statutory Auditor, in its report to the shareholders, had confirmed that the Board of Directors' motion regarding the allocation of disposable profit complied with statutory regulations and the Articles of Association.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 2.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion regarding the allocation of disposable profit and the payment of a dividend of CHF 5.90, with 99.1% voting Yes (127 645 953), 0.7% voting No (868 004) and 0.2% abstaining (329 521).

The Chairman ended by stating that the agreed dividend would be distributed starting 21 April 2022. Dividends were to be paid, after deduction of Swiss capital gains tax of 35%, free of charges to shareholders entered in the Share Register who were in possession of shares on 14 April 2022 or to their respective custodian banks. He added that the share would be traded ex-dividend as of 19 April 2022.

Agenda item 3. Approval of the aggregate amount of variable short-term compensation for Members of the Group Executive Committee for the financial year 2021

The Board of Directors had proposed the approval of an aggregate amount of variable short-term compensation for the members of the Group Executive Committee for the financial year already ended (2021) of CHF 16 027 776.

Further details of this proposed compensation were explained on pages 6 and 7 of the invitation to the Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 3.

The Chairman announced that the Annual General Meeting had approved the aggregate amount of variable short-term compensation of CHF 16 027 776 for the members of the Group Executive Committee for the financial year 2021, with 88.7% voting Yes (1 142 667 21), 10.3% voting No (132 147 88) and 1.0% abstaining (136 174 6).

Agenda item 4. Discharge of the members of the Board of Directors

The Board of Directors had proposed that the members of the Board of Directors be discharged for the financial year 2021. Discharge was also requested for Walter B. Kielholz, who had been Chairman of the Board of Directors until the Annual General Meeting 2021.

Before the vote, the Chairman reminded the meeting that the members of the Board of Directors and the Group Executive Committee, the members of the governing bodies, were not permitted to participate in any way in the decision on their discharge, not even by abstaining.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 4.

The Chairman announced that the Annual General Meeting had discharged the Board of Directors for the financial year 2021, with 97.9% voting Yes (126 012 538), 1.3% voting No (1 636 627) and 0.8% abstaining (1 114 675).

The Chairman expressed his thanks for the trust placed in the Board of Directors.

Agenda item 5. Elections

Agenda item 5.1 Board of Directors and Chairman of the Board of Directors

The Chairman noted that diversity was of the utmost importance for the composition of the Board of Directors. Gender diversity, in particular, was the top priority with regards to new appointments. The Chairman informed that the Board of Directors had committed to reaching a female representation of 30% or more at Board level by the Annual General Meeting 2023.

The Chairman reminded that Raymond K.F. Ch'ien was not standing for re-election in light of the proposed 12-year tenure limit. He was elected to the Board of Directors of the former parent company, Swiss Reinsurance Company Ltd, in 2008.

The Board of Directors had proposed the other current members of the Board of Directors as well as Sergio P. Ermotti as Chairman of the Board of Directors for re-election. All members of the Board of Directors and the Chairman of the Board of Directors are proposed for re-election for a one-year term of office until completion of the next Annual General Meeting.

The Chairman stated that the candidates had been presented in the invitation to the Annual General Meeting and that a detailed curriculum vitae of all these persons had also been included in the 2021 Corporate Governance Report, which was part of the 2021 Financial Report and could be found on the Swiss Re website.

Agenda item 5.1.1 Re-election of Sergio P. Ermotti as a member of the Board of Directors and re-election as Chairman of the Board of Directors in the same vote

The Board of Directors had proposed that Sergio P. Ermotti be re-elected to the Board of Directors and be re-elected as Chairman of the Board of Directors for a one-year term of office until completion of the next Annual General Meeting in the same vote.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.1.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Sergio P. Ermotti as a member of the Board of Directors and to re-elect him as Chairman of the Board of Directors with 79.2% voting Yes (102 025 297), 20.4% voting No (26 334 244) and 0.4% abstaining (484 546).

The Chairman expressed his thanks for the trust placed in him.

Agenda item 5.1.2 Re-election of Renato Fassbind

The Board of Directors had proposed that Renato Fassbind be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.2.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Renato Fassbind, with 94.7% voting Yes (121 997 121), 5.0% voting No (6 378 085) and 0.3% abstaining (468 101).

Agenda item 5.1.3 Re-election of Karen Gavan

The Board of Directors had proposed that Karen Gavan be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.3.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Karen Gavan, with 99.0% voting Yes (127 584 788), 0.6% voting No (778 971) and 0.4% abstaining (480 048).

Agenda item 5.1.4 Re-election of Joachim Oechslin

The Board of Directors had proposed that Joachim Oechslin be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.4.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Joachim Oechslin, with 98.5% voting Yes (126 930 169), 1.0% voting No (1 350 758) and 0.5% abstaining (562 880).

Agenda item 5.1.5 Re-election of Deanna Ong

The Board of Directors had proposed that Deanna Ong be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.5.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Deanna Ong, with 98.9% voting Yes (127 446 431), 0.7% voting No (882 853) and 0.4% abstaining (514 523).

Agenda item 5.1.6 Re-election of Jay Ralph

The Board of Directors had proposed that Jay Ralph be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.6.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Jay Ralph, with 98.7% voting Yes (127 183 957), 0.9% voting No (1 161 878) and 0.4% abstaining (497 972).

Agenda item 5.1.7 Re-election of Joerg Reinhardt

The Board of Directors had proposed that Joerg Reinhardt be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.7.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Joerg Reinhardt, with 97.2% voting Yes (125 267 752), 2.4% voting No (3 076 647) and 0.4% abstaining (499 309).

Agenda item 5.1.8 Re-election of Philip K. Ryan

The Board of Directors had proposed that Philip K. Ryan be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.8.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Philip K. Ryan with 98.6% voting Yes (126 994 173), 1.0% voting No (1 346 153) and 0.4% abstaining (503 081).

Agenda item 5.1.9 Re-election of Sir Paul Tucker

The Board of Directors had proposed that Sir Paul Tucker be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.9.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Sir Paul Tucker, with 98.6% voting Yes (127 077 085), 1.0% voting No (1 234 142) and 0.4% abstaining (532 580).

Agenda item 5.1.10 Re-election of Jacques de Vaucleroy

The Board of Directors had proposed that Jacques de Vaucleroy be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.10.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Jacques de Vaucleroy, with 97.7% voting Yes (125 866 764), 1.9% voting No (2 476 824) and 0.4% abstaining (500 120).

Agenda item 5.1.11 Re-election of Susan L. Wagner

The Board of Directors had proposed that Susan L. Wagner be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.11.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Susan L. Wagner, with 91.2% voting Yes (1 175 355 551), 8.4% voting No (10 817 559) and 0.4% abstaining (490 697).

Agenda item 5.1.12 Re-election of Larry Zimpleman

The Board of Directors had proposed that Larry Zimpleman be re-elected to the Board of Directors for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.1.12.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Larry Zimpleman, with 98.3% voting Yes (126 675 732), 1.3% voting No (1 651 277) and 0.4% abstaining (516 798).

The Chairman congratulated all members of the Board of Directors on their re-election and expressed his gratitude for the positive collaboration on the Board of Directors.

Agenda item 5.2 Compensation Committee

The members of the Board of Directors proposed for the Compensation Committee have successfully fulfilled this role for Swiss Re in the past and are thoroughly familiar with the Group's compensation policy and applicable principles.

Raymond K.F. Ch'ien did not stand for re-election as a member of the Board of Directors. He was also a member of the Compensation Committee. The Board of Directors proposed to elect Deanna Ong as a new member of the Compensation Committee. She is fully qualified for that role.

The members proposed for election to the Compensation Committee had been presented in the invitation to the Annual General Meeting and a detailed curriculum vitae of each candidate had also been included in the 2021 Corporate Governance Report, which was included in the 2021 Financial Report and was available on the Swiss Re website.

Agenda item 5.2.1 Re-election of Renato Fassbind

The Board of Directors had proposed that Renato Fassbind be re-elected as member of the Compensation Committee for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.2.1.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Renato Fassbind, with 92.8% voting Yes (1 19 503 658), 6.8% voting No (8 776 517) and 0.4% abstaining (563 632).

Agenda item 5.2.2 Re-election of Karen Gavan

The Board of Directors had proposed that Karen Gavan be re-elected to the Compensation Committee for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.2.2.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Karen Gavan, with 95.9% voting Yes (123 617 041), 3.6% voting No (4 630 467) and 0.5% abstaining (592 480).

Agenda item 5.2.3 Re-election of Joerg Reinhardt

The Board of Directors had proposed that Joerg Reinhardt be re-elected as member of the Compensation Committee for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.2.3.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Joerg Reinhardt, with 95.3% voting Yes (122 738 146), 4.3% voting No (5 519 738) and 0.4% abstaining (585 923).

Agenda item 5.2.4 Re-election of Jacques de Vaucleroy

The Board of Directors had proposed that Jacques de Vaucleroy be re-elected as member of the Compensation Committee for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.2.4.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Jacques de Vaucleroy, with 94.8% voting Yes (122 164 793), 4.7% voting No (6 054 327) and 0.5% abstaining (624 687).

Agenda item 5.2.5 Election of Deanna Ong

The Board of Directors had proposed that Deanna Ong be elected as a new member of the Compensation Committee for a one-year term of office until completion of the next Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.2.5.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to elect Deanna Ong, with 98.0% voting Yes (126 291 557), 1.4% voting No (1 836 672) and 0.6% abstaining (715 378).

Agenda item 5.3 Re-election of the Independent Proxy

The Board of Directors had proposed that Proxy Voting Services GmbH, Zurich, be re-elected as Independent Proxy for a one-year term of office until completion of the next Annual General Meeting.

Further details of this motion were explained on page 19 of the invitation to the Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.3.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect Proxy Voting Services GmbH, Zurich, with 99.6% voting Yes (128 341 957), 0.1 % voting No (173 974) and 0.3% abstaining (325 089).

Agenda item 5.4 Re-election of the Auditor

The Board of Directors had proposed that KPMG Ltd, Zurich, be re-elected as Statutory Auditor for a one-year term of office for the financial year 2023.

The 2020 AGM elected KPMG Ltd, Zurich, as the new Auditor for the Swiss Re Group for the financial year starting on 1 January 2021. KPMG Ltd has taken over the mandate from PwC, which had been the Group's Auditor since 1991.

Further details of this motion were provided on page 19 of the invitation to the Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 5.4.

The Chairman announced that the Annual General Meeting had approved the Board of Directors' motion to re-elect KPMG Ltd, Zurich, as Statutory Auditor for the financial year 2023, with 99.4% voting Yes (128 031 491), 0.4% voting No (453 973) and 0.2% abstaining (356 773).

Agenda item 6. Approval of compensation

Agenda item 6.1 Approval of the maximum aggregate amount of compensation for members of the Board of Directors for the term of office from the Annual General Meeting 2022 to the Annual General Meeting 2023

The Board of Directors had proposed that a maximum aggregate amount of compensation for the members of the Board of Directors for the next term of office until the Annual General Meeting 2023 of CHF 9 900 000 be approved.

Further details of this proposed compensation were explained on pages 20 and 21 of the invitation to the Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 6.1.

The Chairman announced that the Annual General Meeting had approved the maximum aggregate amount of compensation of CHF 9.9 million for the members of the Board of Directors for the term of office until the Annual General Meeting 2023, with 86.4% voting Yes (1 113 798), 12.8% voting No (1 653 338) and 0.8% abstaining (930 671).

Agenda item 6.2 Approval of the maximum aggregate amount of fixed compensation and variable long-term compensation for members of the Group Executive Committee for the financial year 2023

The Board of Directors had proposed that a maximum aggregate amount of fixed compensation and variable long-term compensation of CHF 36 500 000 for the members of the Group Executive Committee for the financial year 2023 be approved.

Further details of this proposed compensation were explained on pages 21–23 of the invitation to the Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 6.2.

The Chairman announced that the Annual General Meeting had approved the maximum aggregate amount of CHF 36.5 million for fixed compensation and variable long-term compensation for the members of the Group Executive Committee for the financial year 2023, with 87.8% voting Yes (1 130 906), 11.5% voting No (1 475 434) and 0.7% abstaining (968 301).

Agenda item 7. Amendments to the Articles of Association

Agenda item 7.1 12-year tenure limit for Board membership

The Board of Directors proposed to introduce a 12-year tenure limit for all current and new members of the Board of Directors, effective as of the Annual General Meeting 2022, and to amend article 14 of the Articles of Association accordingly.

Further details of this motion were explained on page 24 of the invitation to the Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 7.1.

The Chairman announced that the Annual General Meeting had approved the 12-year tenure limit for Board membership and the related amendment to the Articles of Association with 99.3% voting Yes (127 931 694), 0.4% voting No (562 245) and 0.3% abstaining (349 858).

Agenda item 7.2 Delegation to grant signature power

The Board of Directors proposed to delegate the authority to grant signature power for all other persons than the members of the Board of Directors and the members of the Group Executive Committee to any two of the Group CEO, the Group Chief Financial Officer (Group CFO), the Group Chief Human Resources Officer & Head Corporate Services (Group CHRO & Head CS) and the Group Chief Legal Officer (Group CLO), acting jointly, and to amend article 17 of the Articles of Association accordingly.

Further details of this motion were explained on page 25 of the invitation to the Annual General Meeting.

The vote was then taken. Mr Schwarzenbach provided details of the voting instructions received by Proxy Voting Services GmbH for agenda item 7.2.

The Chairman announced that the Annual General Meeting had approved the delegation to grant signature power and the related amendment to the Articles of Association with 98.7% voting Yes (127 137 842), 0.8% voting No (1 004 225) and 0.5% abstaining (701 730).

4. Closing remarks

In conclusion, the Chairman noted that the Annual General Meeting of Swiss Re Ltd would be held the following year on Wednesday, 12 April 2023. He expressed his hopes that the following Annual General Meeting would be held with shareholders present.

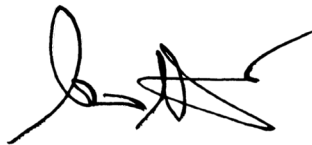
The minutes of the Annual General Meeting and, separately, the results of the votes and the elections would be published on Swiss Re's website; the minutes would also be available to view at Swiss Re Ltd's head office.

The Chairman thanked all those present for their attendance, expressed his hopes that they would remain in good health, and brought the 11th Annual General Meeting of Swiss Re Ltd to a close at 8.40.

8002 Zurich, 13 April 2022

Swiss Re Ltd

Chairman



Sergio P. Ermotti

Recorder



Felix Horber