

SWISS REINSURANCE COMPANY LIMITED INDIA BRANCH
IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

NL-20-RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR HALF ENDED SEPTEMBER 30, 2018

(Rs '000)

| PARTICULARS | AS AT SEPTEMBER 30, 2018 | AS AT SEPTEMBER 30, 2017 |
|---|-----------------------------|-----------------------------|
| A) CASH FLOW FROM OPERATING ACTIVITIES | | |
| Premium received from Cedants (net of claims and commission) | 3,156,920 | 1,514,922 |
| Premium paid to reinsurer (net of claims and commission) | - | - |
| Payment of other operating expenses | (215,343) | (559,669) |
| Income taxes paid (net) | - | (11) |
| Advance to Employees | (1,400) | |
| Payment of Service Tax/Goods and Services Tax | (572,659) | |
| Security Deposit Received | 500 | |
| Net cash from Operating Activities | 2,368,018 | 955,243 |
| B) CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (987) | (1,883) |
| Sale of Fixed Assets | 1,200 | |
| Purchase of Investments | (5,424,900) | (5,424,767) |
| Payments made to Custodian for investments | | |
| Sale of Investments | 1,618,020 | |
| Receipt of Interest (Net of Broken Period) | 432,452 | |
| Expenses Related to Investments | (1,058) | |
| Net Cash used in Investing Activities | (3,375,273) | (5,426,650) |
| C) CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Amount received from Head Office as assigned capital/solvency margin | - | 1,924,500 |
| Net cash from Financing Activities | - | 1,924,500 |
| D) EFFECT OF FOREIGN EXCHANGE ON CASH AND CASH EQUIVALENTS (NET) | | |
| NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D) | (1,007,254) | (2,546,907) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 1,697,082 | 2,840,025 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 689,828 | 293,118 |

Note 1: The above Receipts and Payments Account has been prepared under the "Direct Method" as per Schedule B of The Insurance Regulatory And Development Authority (Preparation of Financial Statements And Auditor's Report of Insurance Companies) Regulations, 2002.