

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
FOR THE PERIOD ENDED 31.03.2019

(Rs.'000)

SL. NO.	PARTICULARS	LIFE		FIRE		MARINE								MISCELLANEOUS												TOTAL			
						HULL		OTHERS		ENGINEERING		MOTOR		EMPLOYER'S LIABILITY		PUBLIC LIABILITY		AVIATION		PERSONAL ACCIDENT		HEALTH		CROP		OTHERS			
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
1	Employees' remuneration & welfare benefits	108,352	111,794	20,963	22,875	2,620	2,859	2,620	2,859	23,584	25,735	5,241	5,719	1,048	1,144	-	-	3,145	3,431	3,145	3,431	12,039	12,422	28,825	31,454	13,626	14,869	225,208	238,592
2	Travel, conveyance and vehicle running expenses	35	951	38	3,524	1	35	3	36	14	307	11	379	2	105	-	-	8	551	-	7	35	2,273	258	17,291	13	985	418	26,444
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	5,191	1,819	5,586	6,737	118	66	476	70	2,088	586	1,568	725	297	200	-	-	1,243	1,053	21	13	5,257	4,345	38,291	33,054	1,971	1,884	62,107	50,552
5	Repairs	-	1	-	5	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	3	-	25	-	1	-	37
6	Printing & stationery	36	20	38	74	1	1	3	1	14	6	11	8	2	2	-	-	9	12	-	-	36	48	263	362	14	21	427	555
7	Communication	56	48	60	179	1	2	5	2	23	16	17	19	3	5	-	-	13	28	-	-	57	116	413	879	21	50	669	1,344
8	Legal & professional charges	782	1,335	841	4,946	18	49	72	51	314	430	236	533	45	147	-	-	187	773	3	9	792	3,190	5,767	24,268	297	1,383	9,354	37,114
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	422	209	454	773	10	8	39	8	170	67	127	83	24	23	-	-	101	121	2	1	427	499	3,111	3,792	160	216	5,047	5,800
	(b) as adviser or in any other capacity, in respect of	-	54	-	200	-	2	-	2	-	17	-	22	-	6	-	-	31	-	-	-	129	-	981	-	56	-	1,500	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv) Tax Audit	50	22	54	80	1	1	5	1	20	7	15	9	3	2	-	-	12	12	-	-	51	52	370	392	19	22	600	619
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Out of Pocket Expenses	3	1	3	3	0	-	0	-	1	-	1	-	-	-	-	-	1	-	-	-	3	2	18	12	1	1	30	19
10	Advertisement and publicity	100	165	107	609	2	6	9	6	40	53	30	66	6	18	-	-	24	95	-	1	101	393	734	2,990	38	170	1,191	4,572
11	Interest & Bank Charges	40	15	43	57	1	1	4	1	16	5	12	6	2	2	-	-	10	9	-	-	40	37	294	278	15	16	477	427
12	Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Facility Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Office Expenses	559	370	602	1,368	13	14	51	14	225	119	169	147	32	41	-	-	134	214	2	3	566	883	4,126	6,713	212	383	6,691	10,269
	(d) GST Expenses	3,188	554	3,431	2,052	72	20	292	21	1,282	178	963	221	182	61	-	-	764	321	13	4	3,229	1,323	23,521	10,066	1,211	574	38,148	15,395
	(e) Shared Service Costs (Net) (Refer Schedule 16 Note 13)	8,233	3,417	8,860	12,655	187	125	755	131	3,311	1,101	2,486	1,363	471	375	-	-	1,972	1,978	34	24	8,338	8,163	60,735	62,095	3,126	3,539	98,508	94,966
	(f) Membership & Subscriptions	232	178	250	658	5	6	21	7	93	57	70	71	13	20	-	-	56	103	1	1	235	425	1,713	3,231	88	184	2,777	4,941
	(g) IT Expenses	790	329	850	1,217	18	12	72	13	318	106	239	131	45	36	-	-	189	190	3	2	800	785	5,830	5,972	300	340	9,454	9,133
	(h) (Gain)/Loss on Foreign Exchange	(371)	597	(400)	2,211	(8)	22	(34)	23	(149)	192	(112)	238	(21)	66	-	-	(89)	346	(2)	4	(376)	1,426	(2,740)	10,836	(141)	618	(4,443)	16,579
	(i) Miscellaneous expenses	56	5	76	18	2	-	6	-	28	2	21	2	4	1	-	-	17	3	-	-	72	11	522	87	27	5	831	134
13	Depreciation	1,759	678	1,893	2,512	40	25	161	25	707	219	531	271	101	75	-	-	421	393	7	5	1,781	1,621	12,973	12,330	668	703	21,042	18,857
	TOTAL	129,513	122,562	43,749	62,753	3,102	3,254	4,560	3,271	32,099	29,203	11,636	10,014	2,259	2,329	-	-	8,217	9,665	3,229	3,505	33,483	38,146	185,024	227,108	21,666	26,020	478,536	537,848

Note 1: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.