

SWISS REINSURANCE COMPANY LIMITED INDIA BRANCH  
IRDA Registration No FRB/002 dated 21 December, 2016

NL-20-RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31.03.2019

(Rs '000)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2019	FOR THE YEAR ENDED MARCH 31, 2018
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Premium received from Insurers, including Advance receipts (Net of TDS)	7,646,258	5,106,918
Payment of Retrocession	(5,300,152)	
Payment of other operating expenses	(543,578)	(588,452)
Advance to Employees	(1,400)	(18)
Advance Tax paid	(352,700)	-
Receipts from reinsurer	-	1,405,167
Payment of Service Tax/Goods and Services Tax	(993,421)	(557,485)
Security Deposit	500	(78,924)
<b>Net cash from Operating Activities</b>	<b>455,506</b>	<b>5,287,206</b>
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(2,374)	(54,530)
Sale of Fixed Assets	1,200	-
Purchase of Investments	(5,919,618)	(8,912,618)
Sale of Investments	3,492,026	409,460
Payments made to Custodian for investments	0	0
Receipt of Interest (Net of Broken Period)	924,398	211,400
Expenses Related to Investments	(5,581)	(8,360)
<b>Net Cash used in Investing Activities</b>	<b>(1,509,949)</b>	<b>(8,354,648)</b>
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Amount received from Head Office as assigned capital/solvency margin	-	1,924,500
<b>Net cash from Financing Activities</b>	<b>-</b>	<b>1,924,500</b>
<b>D) Effect of foreign Exchange on cash &amp; cash equivalents (Net)</b>		
<b>Net increase in cash and cash equivalents (A+B+C+D)</b>	<b>(1,054,442)</b>	<b>(1,142,942)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,697,082</b>	<b>2,840,024</b>
<b>Cash and cash equivalents at the end of period</b>	<b>642,640</b>	<b>1,697,082</b>

Note 1: The above Receipts and Payments Account has been prepared under the "Direct Method" as per Schedule B of The Insurance Regulatory And Development Authority (Preparation of Financial Statements And Auditor's Report of Insurance Companies) Regulations, 2002.