

SWISS REINSURANCE COMPANY LIMITED INDIA BRANCH
IRDA Registration No FRB/002 dated 21 December, 2016

NL-20-RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

(Rs '000)

PARTICULARS	AS AT MARCH 31, 2017
A) CASH FLOW FROM OPERATING ACTIVITIES	
Premium received from Cedants (net of claims and commission)	-
Premium paid to reinsurer (net of claims and commission)	-
Payment of other operating expenses	(45,911)
Income taxes paid (net)	(64,158)
Net cash from Operating Activities	(110,069)
B) CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	(824)
Purchase of Investments	(1,394,208)
Payments made to Custodian for investments	(39,792)
Net Cash used in Investing Activities	(1,434,824)
C) CASH FLOWS FROM FINANCING ACTIVITIES	
Amount received from Head Office as assigned capital/solvency margin	4,345,125
Net cash from Financing Activities	4,345,125
D) Effect of foreign Exchange on cash & cash equivalents (Net)	
Net increase in cash and cash equivalents (A+B+C+D)	2,800,232
cash and cash equivalents at beginning of period	-
cash and cash equivalents at the end of period	2,800,232

Note 1: Since Branch started operations from 1 February 2017, there are no comparative figures for previous year.

Note 2: The above Receipts and Payments Account has been prepared under the "Direct Method" as per Schedule B of The Insurance Regulatory And Development Authority (Preparation of Financial Statements And Auditor's Report of Insurance Companies) Regulations, 2002.