

## Press release

# Swiss Re's Group Chief Underwriting Officer Thierry Léger to step down

*Ad hoc announcement pursuant to Article 53 LR*

**Zurich, 26 January 2023 – Swiss Re's Group Chief Underwriting Officer Thierry Léger is stepping down as member of the Group Executive Committee and from the role as Group CUO with immediate effect to pursue a role outside the company.**

Group Chief Executive Officer Christian Mumenthaler said: "Over the past 25 years with Swiss Re, Thierry made great contributions to many parts of our business, from Reinsurance to former Life Capital Business Unit, to Group Underwriting. Since his appointment as Group CUO in 2020, he has successfully evolved our underwriting capabilities through utilising cutting-edge research, access to more and better data and analytics. On behalf of the entire Group Executive Committee, I would like to thank Thierry for his dedication and commitment to Swiss Re and wish him all the success for the future."

Group Chief Executive Officer Christian Mumenthaler will take over Thierry Léger's responsibilities ad interim.

### About Swiss Re

The Swiss Re Group is one of the world's leading providers of reinsurance, insurance and other forms of insurance-based risk transfer, working to make the world more resilient. It anticipates and manages risk – from natural catastrophes to climate change, from ageing populations to cyber crime. The aim of the Swiss Re Group is to enable society to thrive and progress, creating new opportunities and solutions for its clients. Headquartered in Zurich, Switzerland, where it was founded in 1863, the Swiss Re Group operates through a network of around 80 offices globally.

### Cautionary note on forward-looking statements

The information provided and forward-looking statements made are for informational purposes only. In no event shall Swiss Re be liable for any loss or damage arising in connection with the use of this information and readers are cautioned not to place undue reliance on forward-looking statements (the cautionary note on forward-looking statements are available under <https://www.swissre.com/terms-of-use.html>). Swiss Re undertakes no obligation to publicly revise or update any forward-looking statements, whether as a result of new information, future events or otherwise. This communication is not intended to be a recommendation to buy, sell or hold securities and does not constitute an offer for the sale of, or the solicitation of an offer to buy, securities in any jurisdiction, including the United States. Any such offer will only be made by means of a prospectus or offering memorandum,

### Media Relations

Zurich  
Telephone +41 43285 7171

New York  
Telephone +1 914 828 6511

Singapore  
Telephone +65 6232 3302

### Investor Relations

Telephone +41 43 285 4444

Swiss Re Ltd  
Mythenquai 50/60  
CH-8022 Zurich  
Telephone +41 43 285 2121

[www.swissre.com](http://www.swissre.com)  
[@SwissRe](https://twitter.com/SwissRe)

### Additional information

For logos and photography of Swiss Re executives, directors or offices go to [www.swissre.com/media](http://www.swissre.com/media)

and in compliance with applicable securities laws. This document does not constitute an invitation to effect any transaction in securities or make investments.