

Disclosure notification in accordance with Article 20 of the Swiss Stock Exchange Act

07 DECEMBER 2004, ZURICH

Swiss Reinsurance Company (Swiss Re), Mythenquai 50/60, 8022 Zurich, announces that, on 30 November 2004, the voting rights of Swiss Re held by The Capital Group Companies, Inc., through a number of its Group companies listed below, in the capacity of investment manager for mutual funds and clients, fell below the threshold of 5%.

Group companies:

The Capital Group Companies, Inc., 333 South Hope Street, Los Angeles, CA., USA
Capital Research and Management Company, 333 South Hope Street, Los Angeles, CA., USA
Capital Guardian Trust Company, 11100 Santa Monica Blvd 15th Fl., Los Angeles, CA., USA
Capital International Limited, 25 Bedford St., London, England
Capital International Inc., 11100 Santa Monica Blvd 15th Fl., Los Angeles, CA., USA
Capital International S.A., 3 Place des Bergues, 1201 Geneva, Switzerland



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