

Swiss Re honored by U.S. Environmental Protection Agency for national standard of excellence in commuter benefits to employees

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The U.S. Environmental Protection Agency (EPA) today honored Swiss Re as a leading member of the Commuter Choice Leadership Initiative, a voluntary program for U.S. employers offering commuter benefits to employees that meet the national standard of excellence. Through its commitment to sustainability, Swiss Re provides employees a variety of commuting options that make a real impact on air quality and congestion, and thus a difference in society, ecology and economy.

EPA Administrator Christie Whitman along with Mary Peters, the Federal Highway Administrator, held an awards ceremony in Washington D.C. honoring 50 Fortune 500 companies, including Swiss Re, which is a member of MetroPool. Pat Lioi, Director of Logistics, accepted the Commuter Choice Leadership Initiative award on behalf of Swiss Re.

"The EPA's initiative is an excellent program for companies that provide alternative commuting options, such as shuttle service from the train station and van service, as well as providing on-site amenities to reduce the number of single occupant vehicles on the road. On behalf of Swiss Re, I am proud to accept this award, which goes a long way toward supporting Swiss Re's mission on sustainability," said Lioi.

Notes to editors

Swiss Re is one of the world's leading reinsurers with over 70 offices in more than 30 countries. Gross premiums in 2001 amounted to CHF 28.5 billion (USD 16.9 billion). Swiss Re has a strong track record of earnings growth only interrupted in 2001 with a net loss of CHF 165 million (USD 97.8 million), largely due to the 11 September 2001 event. At the end of 2001, Swiss Re's shareholders' equity amounted to CHF 22.6 billion (USD 13.6 billion) and the total balance sheet stood at CHF 170 billion (USD 102.4 billion). Swiss Re is rated "AAA" by Standard & Poor's, "Aaa" by Moody's and "A++" by A.M. Best.

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