

FORM NL-12 & 12A -INVESTMENT SCHEDULE
SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH
IRDAI REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016
AS AT SEPTEMBER 30, 2025

	Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
		As at SEPTEMBER 30, 2025	As at SEPTEMBER 30, 2024	As at SEPTEMBER 30, 2025	As at SEPTEMBER 30, 2024	As at SEPTEMBER 30, 2025	As at SEPTEMBER 30, 2024
LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	235,852	159,549	349,668	292,415	585,520	451,964
2	Other Approved Securities						
3	Other Investments						
	(a) Shares						
	(aa) Equity						
	(bb) Preference						
	(b) Mutual Funds						
	(c) Derivative Instruments						
	(d) Debentures/ Bonds						
	(e) Other Securities (to be specified)						
	(f) Subsidiaries						
	(g) Investment Properties-Real Estate						
4	Investments in Infrastructure and Housing	61,016	41,317	90,461	75,723	151,477	117,040
5	Other than Approved Investments						
	TOTAL	296,868	200,866	440,129	368,138	736,997	569,004
SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	26,228	27,254	38,885	49,950	65,112	77,204
2	Other Approved Securities						
3	Other Investments						
	(a) Shares						
	(aa) Equity						
	(bb) Preference						
	(b) Mutual Funds						
	(c) Derivative Instruments						
	(d) Debentures/ Bonds						
	(e) Other Securities (to be specified)						
	(f) Subsidiaries						
	(g) Investment Properties-Real Estate						
4	Investments in Infrastructure and Housing	15,685	18,310	23,253	33,558	38,938	51,868
5	Other than Approved Investments						
	TOTAL	41,912	45,564	62,138	83,508	104,050	129,072
	GRNAD TOTAL	338,781	246,430	502,267	451,646	841,047	698,076

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

- Holding company and subsidiary shall be construed as defined in the Companies Act, 1956 as amended by Company Act 2013:

- Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

- Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

- Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

-Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

- A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed in the **Annexure A as specified below.**

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

(g) Investment Regulations, as amended from time to time, to be referred

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at SEPTEMBER 30, 2025	As at SEPTEMBER 30, 2024	As at SEPTEMBER 30, 2025	As at SEPTEMBER 30, 2024	As at SEPTEMBER 30, 2025	As at SEPTEMBER 30, 2024
Long Term Investments--						
Book Value	296,868	200,866	440,129	368,138	736,997	569,004
market Value	299,833	201,295	444,523	368,946	744,356	570,242
Total	596,701	402,161	884,652	737,085	1,481,353	1,139,246
Short Term Investments--						
Book Value	41,912	45,564	62,138	83,508	104,050	129,072
market Value	41,978	45,380	62,236	83,176	104,214	128,557
Total	83,890	90,945	124,374	166,684	208,264	257,629