

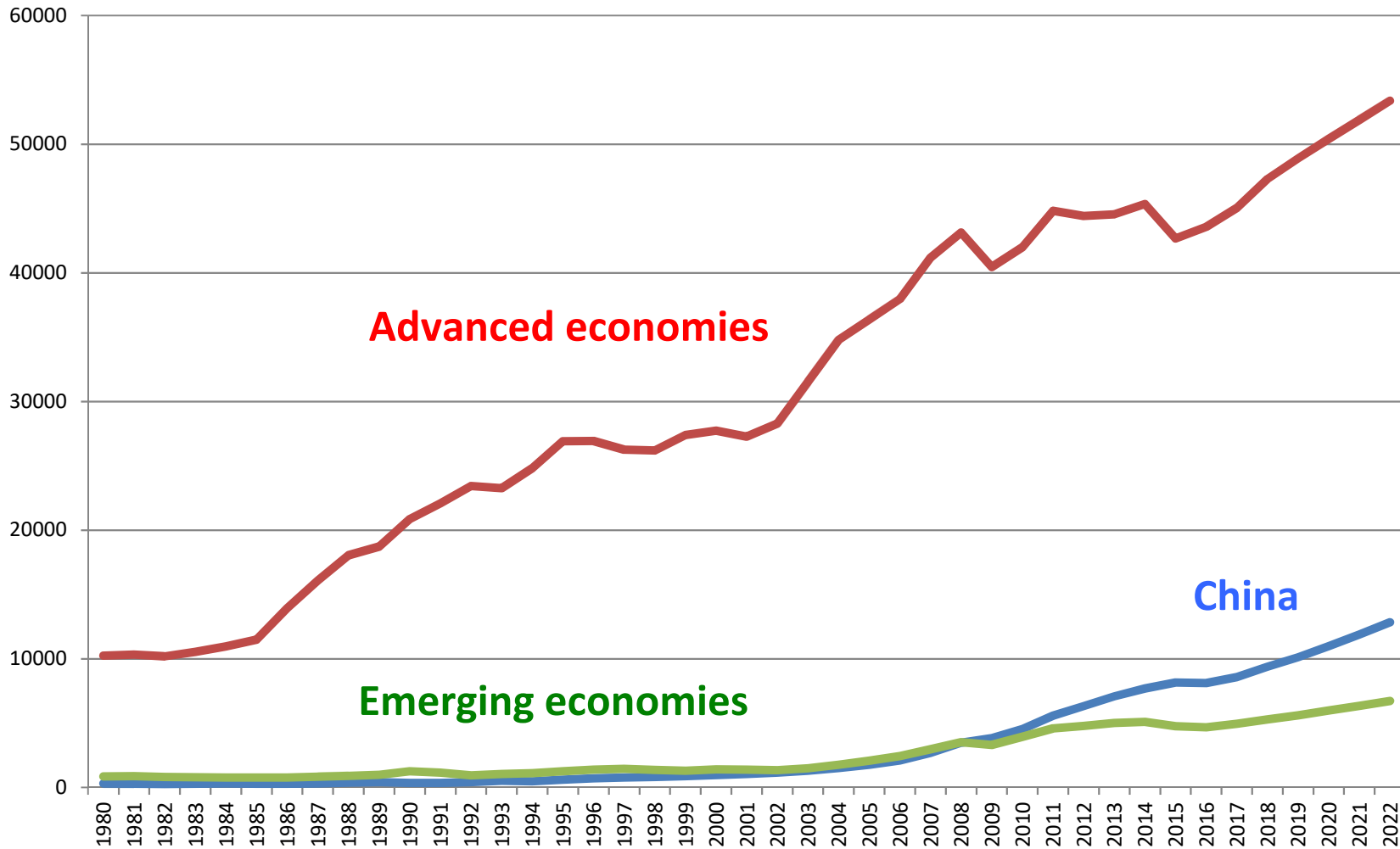
Can China grow rich?

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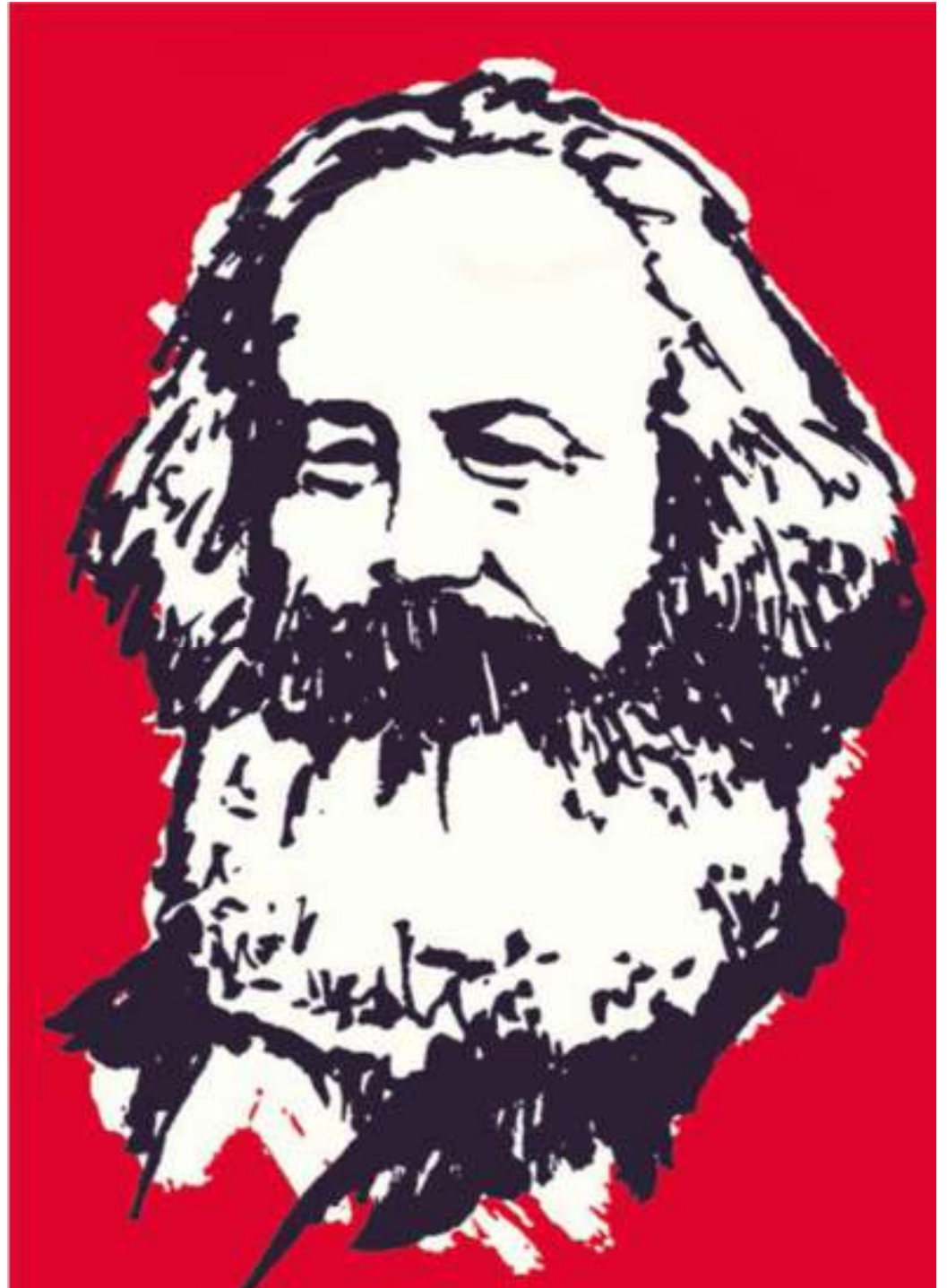
Can China can grow rich?



Source: IMF

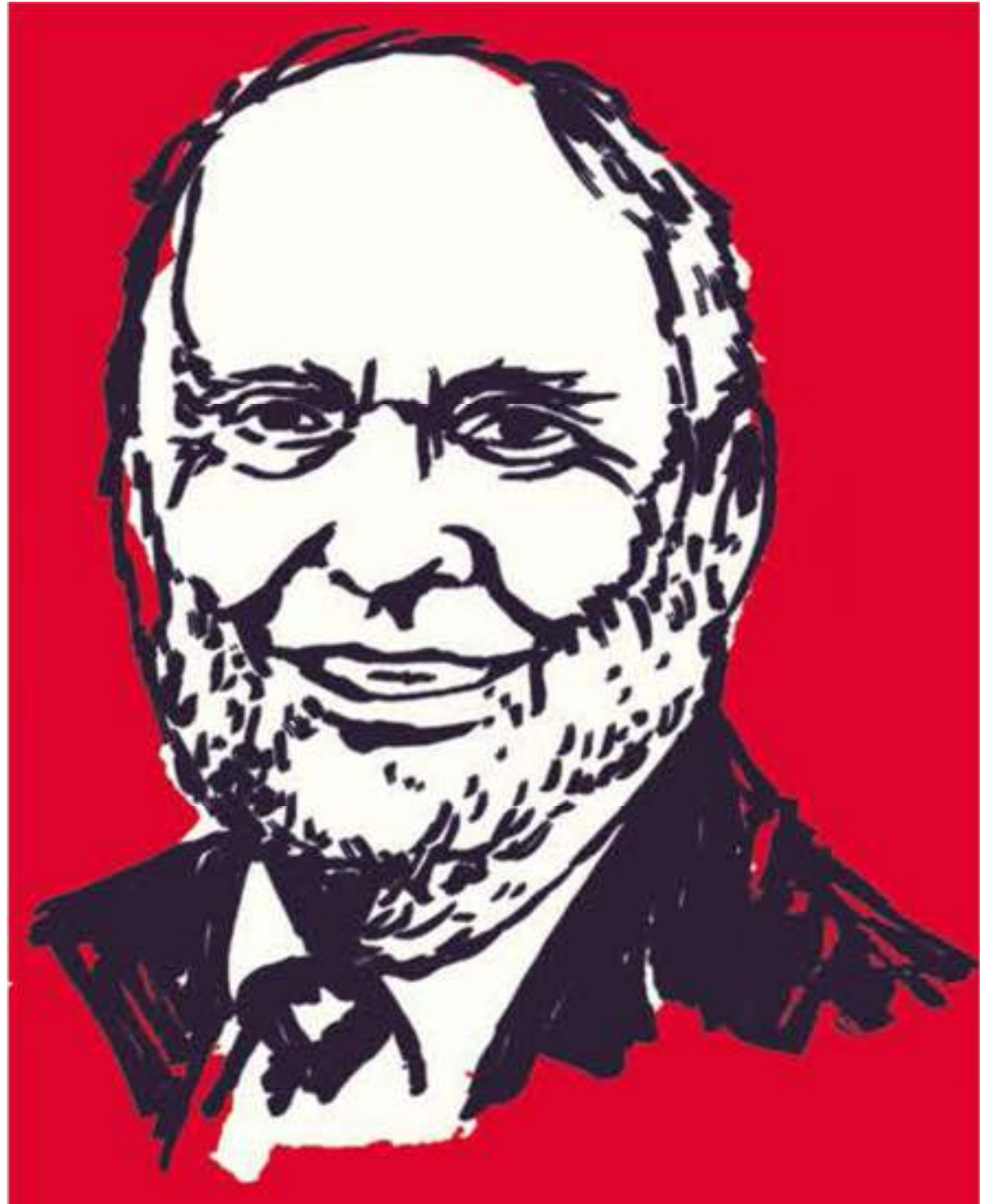
Karl Marx

- Father of communism
- *Communist Manifesto*
- Capitalism results in crisis, revolution, then communism



Douglass North

- New Institutional Economics
- Why nations fail?
- Institutions are missing from mainstream economic models



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Professor Tyler Cowen, author of *The Complacent Class* and *The Great Stagnation*



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