

Disclosure notification in accordance with Article 120 of the Financial Markets Infrastructure Act (FMIA)

Zurich, 18 September 2020

In compliance with Article 120 of the Financial Markets Infrastructure Act (FMIA), BlackRock, Inc., New York, U.S.A. (BlackRock), on a consolidated basis, notified Swiss Re Ltd (Swiss Re), Mythenquai 50/60, CH-8022 Zurich, on 17 September 2020 following an acquisition of collateral (share position obligation) and thereby exceeding a reportable threshold that it holds as of 16 September 2020 a total of 17 210 047 voting rights corresponding to 5.42% of the voting rights in Swiss Re.

With recommendation of the Disclosure Office dated 15 July 2016 and 17 June 2019, BlackRock, Inc. was granted easing provisions from the obligation to disclose the direct shareholders according to Article 120 para. 1 FMIA in conjunction with Article 11 let. b and Article 22 para. 1 let. e and para 3 FMIO-FINMA when disclosing holdings according to Article 18 para. 1 and 4 FMIO-FINMA. However, collective investment schemes within the meaning of Article 18 para. 2 let. a FMIO-FINMA that hold individually 3% or more of the voting rights of the relevant issuer will be mentioned in the relevant disclosure notification. Any person shall, at her/his request and without prove of interest, receive information about the direct shareholders within the meaning of Article 11 let. b and Article 22 para. 1 let. e and para. 3 FMIO-FINMA. Such request has to be addressed via email to the Disclosure Office: disclosure@six-group.com. The information will be provided in electronic format with a reference date not older than one month. The easing provisions are granted until 15 July 2022.


The 17 210 047 voting rights result from (i) the holding of 13 771 606 registered shares of Swiss Re (corresponding to 4.34% of the voting rights, of which 1 172 560 voting rights (corresponding to 0.37% of the voting rights) are due to repos (on the purchaser side) and/or collateral received with the title transfer (non-repo)), (ii) 2 352 744 voting rights (corresponding to 0.74% of the voting rights) delegated by a third party and which can be exercised at BlackRock's own discretion, (iii) contracts for difference, convertible bonds on Swiss Re Ltd with maturity date of 13 June 2024, an ELN on Swiss Re Ltd with maturity date of 18 September

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2020 and an ELN on Swiss Re Ltd with maturity date of 19 November 2020 conferring a total of 1 085 697 voting rights (corresponding to 0.34% of the voting rights) in Swiss Re.

In addition, BlackRock disclosed sales positions arising from contracts for difference amounting to 202 828 voting rights corresponding to 0.06% of the voting rights in Swiss Re.