Top ten countries by insurance penetration in 2017

1. Taiwan - 18%
2. Hong Kong - 14.6%
3. South Africa - 11.0%
4. South Korea - 6.6%
5. Finland - 8.7%
6. Denmark - 7.5%
7. Netherlands - 7.7%
8. United Kingdom - 7.2%
9. France - 5.8%
10. Japan - 6.3%

Remark: Insurance penetration is defined as Premiums / Gross Domestic Product. It is an indicator for the economic importance of the insurance sector in a country.

Source: Swiss Re Institute, sigma No 3/2018