



Disclosure notification in accordance with
Article 20 of the Swiss Stock Exchange Act

Contact:

Media Relations, Zurich
Telephone +41 43 285 7171

Investor Relations, Zurich
Telephone +41 43 285 4444

Swiss Reinsurance Company Ltd
Mythenquai 50/60
P.O. Box
CH-8022 Zurich

Telephone +41 43 285 2121
Fax +41 43 285 2999
www.swissre.com

Contact person shareholder
Peggy Ang
Telephone +1 858 523 3326
Fax +1 858 314 1023
E-mail Peggy.Ang@brandes.com

Zurich, 29 March 2011

In compliance with the Swiss Federal Act on Stock Exchanges and Securities Trading, Brandes Investment Partners, L.P., 11988 El Camino Real, Suite 500, San Diego, CA 92130, USA, notified Swiss Reinsurance Company Ltd ("Swiss Re"), Mythenquai 50/60, 8022 Zurich, on 25 March 2011, that Brandes Investment Partners, L.P., has fallen below the threshold of 3% of the voting rights or registered shares/American Depositary Receipts of Swiss Re through a disposal as per 24 March 2011.