

Press release

Swiss Re GBS India expands into the innovation hub of Hyderabad

Hyderabad, 10 May 2022 – Swiss Re Global Business Solutions (GBS) India, the analytical and innovation hub of Swiss Re, will launch a new centre in Hyderabad in September 2022. The new GBS centre strengthens Swiss Re’s commitment to India, as well as its digital, data and technology capabilities in delivering global solutions that make the world more resilient.

Since its establishment in 2001, Swiss Re GBS India has built strong foundations as a centre of excellence across the entire business value chain. As the third largest office location for Swiss Re Group, it operates as a centre of excellence with a focus on innovation, driving business impact and building global expertise/capabilities.

Pravina Ladva, Group Chief Digital & Technology Officer, Swiss Re, said: "Data is essential fuel for Swiss Re's business. By strengthening our data and digital capabilities, employing our modelling expertise, and developing new data-driven services, we can predict and mitigate risk before an event even happens. Swiss Re is already well-positioned in India and expanding our presence with Hyderabad as a new location will provide an opportunity to onboard expertise in key digital roles, which will enable our business and help our clients succeed."

Amit Kalra, Head Global Business Solutions Centre India said: "Swiss Re GBS India's capabilities enable the company to deliver quality re/insurance services and solutions. With its significant data, digital and tech talent pool, Hyderabad creates new opportunities that complement our existing hub in Bangalore. We look forward to welcoming new talent from the Telangana region, as we shape the future of re/insurance through data insights and innovative insurtech solutions."

Both the Bangalore and Hyderabad centers are expected to drive global business impact in reinsurance and deliver better business results for Swiss Re and its stakeholders, clients and partners. We are here to leverage the best of talent and expertise.

Russell Higginbotham, CEO Reinsurance Solutions at Swiss Re said, "Data and technology is core to how we do business. It underpins growth and product innovation, to help societies manage and mitigate risk. Investment into technology goes hand in hand with building stable,

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sustainable teams comprising skills, services and knowledge that create value for our business. We feel Hyderabad is an excellent new location for Swiss Re to provide this platform."

Both locations in Bangalore and Hyderabad are currently hiring talent across data science, engineering, among other diverse skilled streams.

About Swiss Re Global Business Solutions (GBS) India

Swiss Re Global Business Solutions India is an analytical and innovation hub of Swiss Re and comprises 1600+ employees. It plays a key role in accelerating the company's competitiveness across markets through R&D-focused initiatives, innovation and analytics, which is especially relevant in today's dynamic business environment with technology-spurred disruptions. Established in 2001, Swiss Re GBS India has traversed a remarkable journey of growth, acquiring deep capabilities to become a Centre of Excellence and Bangalore is Swiss Re's third-largest office location today.

About Swiss Re

The Swiss Re Group is one of the world's leading providers of reinsurance, insurance and other forms of insurance-based risk transfer, working to make the world more resilient. It anticipates and manages risk – from natural catastrophes to climate change, from ageing populations to cyber crime. The aim of the Swiss Re Group is to enable society to thrive and progress, creating new opportunities and solutions for its clients. Headquartered in Zurich, Switzerland, where it was founded in 1863, the Swiss Re Group operates through a network of around 80 offices globally.