

Financial highlights

For the six months ended
30 June

USD millions, unless otherwise stated	2024	2023
Group		
Net income attributable to shareholders	2 088	1 788
Insurance revenue	22 479	21 783
Insurance service result	2 858	2 813
Earnings per share in CHF	6.19	5.36
Shareholders' equity (30.06.2024/31.12.2023)	20 436	19 972
Return on equity in % ¹	20.1	20.2
Return on investments in %	4.0	2.7
Number of employees ² (30.06.2024/31.12.2023)	14 870	14 719
Property & Casualty Reinsurance		
Net income attributable to shareholders	989	973
Insurance revenue	9 779	9 848
Insurance service result	1 411	1 683
Combined ratio in % ³	84.5	81.8
Life & Health Reinsurance		
Net income attributable to shareholders	883	604
Insurance revenue	8 687	8 174
Insurance service result	1 007	711
Corporate Solutions		
Net income attributable to shareholders	435	317
Insurance revenue	3 797	3 659
Insurance service result	509	464
Combined ratio in % ⁴	88.7	89.2

¹ Return on equity is calculated by dividing annualised net income attributable to shareholders by average shareholders' equity.

² Regular staff.

³ P&C Re combined ratio is defined as $[-\text{Insurance service expense (net)} / \text{Insurance revenue (net)}]$.

⁴ Corporate Solutions combined ratio is defined as $[-(\text{Insurance service expense (gross)} + \text{Reinsurance result} + \text{Non-directly attributable expenses}) / \text{Insurance revenue (gross)}]$.