

# Key information

## Corporate highlights

- Net loss of CHF 0.3 billion, despite good technical results for Property & Casualty
- Earnings per share of CHF -0.93; book value per share of CHF 74.16
- Return on equity of -4.9% (annualised); or 4.3% (annualised) for the first nine months of 2008
- Shareholders' equity of CHF 24.1 billion
- Property & Casualty operating income of CHF 0.1 billion; combined ratio of 99.8%, or 97.6% excluding unwind of discount
- Life & Health operating loss of CHF 0.6 billion; benefit ratio of 91.5%
- Financial Markets delivered a return on investments of 1.6% (annualised); or 3.4% (annualised) for the first nine months of 2008

## Financial highlights (unaudited)

For the three months ended 30 September

CHF millions, unless otherwise stated	2007	2008	Change in %
<b>Property &amp; Casualty</b>			
Premiums earned	4 775	3 610	-24
Combined ratio, traditional business in %	82.5	99.8	
<b>Life &amp; Health</b>			
Premiums earned	3 038	2 916	-4
Benefit ratio in %	79.0	91.5	
<b>Financial Markets</b>			
Operating income	1 750	-76	-
Return on investments in %, (annualised)	3.9	1.6	
<b>Group</b>			
Premiums earned	7 813	6 526	-16
Net income	1 469	-304	-
Earnings per share in CHF	4.20	-0.93	-
Shareholders' equity (31.12.2007/30.09.2008)	31 867	24 078	-24
Return on equity in %, (annualised)	18.8	-4.9	-
Number of employees <sup>1</sup> (31.12.2007/30.09.2008)	11 702	11 702	

<sup>1</sup> Permanent staff

## Financial strength ratings

as of 31 October 2008	S&P	Moody's	A.M. Best
Rating	AA-	Aa2	A+
Outlook	stable	stable	stable

## Share performance

### Market information as of 31 October 2008

Share price (in CHF)	47.76
Market capitalisation (in CHF millions)	16 862

Performance	2003-31 October 2008 (p.a.)	Year to 31 October 2008
Swiss Re in %	-10.4	-40.6
Swiss Market Index in %	5.0	-27.5
DJ Europe STOXX Insurance Index in %	-3.1	-47.9

