

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2018

(Rs.'000)

SL. NO.	Particulars	Schedule	2017-18	2016-17
<b>1</b>	<b>OPERATING PROFIT/(LOSS)</b>			
	(a) Fire Insurance		783 169	(5 477)
	(b) Marine Insurance		(15 869)	(862)
	(c) Miscellaneous Insurance		6 655	(25 161)
	(d) Life Insurance		41 027	(26 519)
<b>2</b>	<b>INCOME FROM INVESTMENTS</b>			
	(a) Interest, Dividend & Rent – Gross		254 298	992
	(b) Profit on sale of investments		594	-
	Less: Loss on sale of investments		-	-
	(c) Amortisation of Discount/(Premium)		(29 404)	(93)
<b>3</b>	<b>OTHER INCOME (TO BE SPECIFIED)</b>		-	-
	<b>TOTAL (A)</b>		<b>1 040 470</b>	<b>(57 119)</b>
<b>4</b>	<b>PROVISIONS (OTHER THAN TAXATION)</b>			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	-
<b>5</b>	<b>OTHER EXPENSES</b>			
	(a) Expenses other than those related to Insurance Business		11 548	-
	(b) Bad debts written off		-	-
	(c) Others (To be specified) - Expenses towards acquiring the assembled workforce		-	51 988
	<b>TOTAL (B)</b>		<b>11 548</b>	<b>51 988</b>
	<b>PROFIT BEFORE TAX (A-B)</b>		<b>1 028 922</b>	<b>(109 107)</b>
	Provision for Taxation			-
	- Current Tax		431500	-
	- Deffered Tax		(12 189)	-
	<b>NET PROFIT AFTER TAX</b>		<b>609 611</b>	<b>(109 107)</b>
	<b>APPROPRIATIONS</b>			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-
	<b>BALANCE OF PROFIT AND LOSS ACCOUNT BROUGHT FORWARD FROM LAST YEAR</b>		(109 107)	-
	<b>BALANCE CARRIED FORWARD TO BALANCE SHEET</b>		<b>500 504</b>	<b>(109 107)</b>

**Notes 1: to Form NL-1-B-RA and NL-2-B- PL**

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.