

## New appointments to Swiss Re's Executive Board

14 Dec 2001 CET New appointments to Swiss Re's Executive Board

At its meeting on 13 December 2001, Swiss Re's Board of Directors agreed to the proposed nomination of **Chris C. Stroup** and **Martin Albers** as members of the Executive Board. The Board also appointed **Chief Investment Officer Giuseppe Benelli** to the Executive Board Committee. **Jacques Dubois**, Member of the Executive Board and Deputy Head of Life & Health Business Group, was appointed **Chairman of Swiss Re America Holding Corporation**.

**Chris C. Stroup** will join Swiss Re's Executive Board on 1 January 2002. As President and Chief Executive Officer of Swiss Re Life & Health America, Inc. and member of the Executive Board of Life & Health Business Group, he has played a key role in expanding life business in the U.S. and Canadian market, which accounts for approximately 60% of the business volume in the life and health reinsurance sector. Over the past few months he has been a driving force in the recently completed acquisition of Lincoln. On the Executive Board, he will represent in particular the interests of the Group's life and health business in North America.

Chris Stroup joined Swiss Re Life & Health America, Inc. as President and Chief Operations Officer in December 1998. Prior to that he served as Director, Executive Vice President and Chief Financial Officer at Life Re Corporation from 1996. He started his career as an insurance consultant at Ernst & Young LLP, where he rose to the position of partner in 1993. He graduated with a BSc in economics from the Wharton School of the University of Pennsylvania, Philadelphia, going on to earn his MBA from Columbia University, New York. He is also a Certified Public Accountant.

Chris Stroup's appointment makes him the third representative of Life & Health Business Group on the executive board. This reflects Swiss Re's recognition of the strategic importance of life business and the Group's leading market position in this area. It also sets the stage for the further expansion of this area of business, which has been considerably accelerated with the recent acquisition of Lincoln Re.

**Martin Albers**, currently Chief Executive Officer of Swiss Reinsurance Company UK Ltd. and responsible for the British market within Property & Casualty Business Group, has also been appointed to the Executive Board as of 1 January 2002. He will head up the Risk Solutions unit of Financial Services Business Group from mid-2002. As President and Chief Executive Officer of Swiss Reinsurance Company Canada from 1996, Martin Albers played a key role in the introduction of a more client-focused organisation and managed the smooth integration of the non-life business of M&G Re, Canada. Following his appointment to his current position in April 1999, he repositioned Swiss Re in the London market and restructured the reinsurance portfolio, thereby contributing to the improvement of the Group's position in the non-life market.

Martin Albers joined Swiss Re as head of Product Controlling in 1994, after having worked for four years as a consultant with Boston Consulting Group, dealing with industrial and financial services clients. He graduated from the Swiss Federal Institute of Technology, Zurich, in 1985 with a Masters Degree in Engineering, and in 1991 earned an MBA from the J.L. Kellogg Graduate School of Management at Northwestern University, Chicago. He will succeed Erwin Zimmermann who will leave the Executive Board on 31 December 2001. Having joined Swiss Re in 1990, Erwin Zimmermann has been a key figure in consolidating the Group's strong presence and leading market position in the area of insurance-based corporate finance business.

**Giuseppe Benelli** was appointed to the Executive Board Committee with effect from 1 January 2002 by the Board of Directors in his capacity as Chief Investment Officer of Swiss Re Group.

**Jacques E. Dubois**, Deputy Head of Life & Health Business Group and Chairman of Swiss Re Life & Health America, Inc. will additionally assume the position of Chairman of Swiss Re America Holding Corporation. The holding company represents the interests of Swiss Re Group in the United States of America.

Swiss Re is one of the world's leading reinsurers with over 70 offices in more than 30 countries. In the 2000 financial year, gross premium volume amounted to CHF 26.1 billion and the net income after tax reached CHF 3 billion. Swiss Re is rated "AAA" by Standard & Poor's, "Aaa" by Moody's and "A++" (superior) by A.M. Best.

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### **Chris C.Stroup**



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