

## Appointments at Executive Board level

22 Nov 1999 CET Press Release

**At its last meeting, Swiss Re's Board of Directors appointed Rudolf Kellenberger, Member of the Executive Board and Head of Europe division, as Deputy Head of the Executive Board with effect from 1 April 2000. He will perform a supporting role to Walter B. Kielholz, CEO, in heading up the Group's non-life operations, as well as in a number of other areas.**

The Board of Directors has also appointed Andreas Beerli, head of Swiss Re Italia S.p.A. in Rome and Europe division's "Globals" unit, to be a Member of the Executive Board as of 1 January 2000. From this date, Andreas Beerli will manage the newly created non-life business unit, the Americas division.

The Americas division will comprise the operations of the current North America and Latin America divisions. The present head of the North America division, Heidi Hutter, is leaving Swiss Re to take up other responsibilities. The Executive Board would like to thank Heidi Hutter for her valuable contribution to the Group's North America business and for her services as a Member of the Swiss Re Group's Executive Board. James Slattery, member of the North America division's Executive Team, will perform the role of acting head of this division.

In assuming his new function, Rudolf Kellenberger will hand over his responsibilities as head of Europe division to Michel Liès, Member of the Executive Board and current Head of the Latin America division. Mr Liès will take up his new post as of 1 April 2000.

Swiss Re is one of the world's leading reinsurers and, with over 70 offices in more than 30 countries, is represented on all continents. In the 1998 financial year, gross premium volume amounted to CHF 18 billion, and the result after tax was CHF 2.5 billion. Swiss Re is rated "Aaa" by Moody's and "AAA" by Standard & Poor's.

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