

FORM NL-1-B-RA

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH
IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2018

(Rs. '000)

SL NO.	Particulars	Schedule	LIFE		FIRE		MARINE			MISCELLANEOUS		TOTAL		
			2017-18	2016-17	2017-18	2016-17	HULL	MARINE	OTHERS	2017-18	2016-17	2017-18	2016-17	
1	Premiums earned (Net)	NL-4-Premium Schedule	307 046	37 690	1 160 307	675	-	-	14 108	-	7 044 302	3 249	8 525 763	41 614
2	Profit/ Loss on sale/redemption of Investments		33	-	80	-	1	-	-	-	435	-	549	-
3	Others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-
4	Interest, Dividend & Rent – Gross		12 413	-	30 280	-	265	-	-	-	164 854	-	207 812	-
	TOTAL (A)		319 492	37 690	1 190 667	675	266	-	14 108	-	7 209 591	3 249	8 734 124	41 614
1	Claims Incurred (Net)	NL-5-Claims Schedule	197 462	31 600	386 461	510	11 654	-	12 787	-	6 065 545	1 230	6 673 909	33 340
2	Commission	NL-6-Commission Schedule	(41 799)	1 454	(42 301)	1 432	(224)	-	(504)	-	716 398	6 349	631 570	9 235
3	Reserve for premium deficiency (Net)	NL-4-Premium Schedule	-	-	-	-	-	-	-	-	71 818	-	71 818	-
4	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	122 562	31 155	62 753	4 210	3 254	431	3 271	431	345 990	20 831	537 830	57 058
5	Expenses relating to Investments		240	-	585	-	5	-	-	-	3 185	-	4 015	-
	TOTAL (B)		278 465	64 209	407 498	6 152	14 689	431	15 554	431	7 202 937	28 410	7 919 142	99 632
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		41 027	(26 519)	783 169	(5 477)	(14 423)	(431)	(1 446)	(431)	6 655	(25 161)	814 982	(58 019)
	APPROPRIATIONS													
	Transfer to Head Office Account													
	Transfer to Shareholders' Account		41 027	(26 519)	783 169	(5 477)	(14 423)	(431)	(1 446)	(431)	6 655	(25 161)	814 982	(58 019)
	Transfer to Catastrophe Reserve													
	Transfer to Other Reserves (to be specified)													
	TOTAL (C)		41 027	(26 519)	783 169	(5 477)	(14 423)	(431)	(1 446)	(431)	6 655	(25 161)	814 982	(58 019)

Note 1: See Notes appended at the end of Form NL-2-B-PL

Note 2: As required by Section 40C of the Insurance Act, 1938, we hereby certify on the basis of information and explanations given to us, that all expenses of management in respect of Reinsurance business transactions in India incurred by India Branch have been fully recognised in the revenue account as expenses