

Swiss Re

Consensus Q1 2026

Consensus (median) based on 19 analysts' submissions, collected by Vara Research

In USD m (unless otherwise stated)

Q1 2026

Group		
Group	Insurance revenue	10 325
	Investment result	1 126
	ROI ¹	4.0%
	Net income/loss	1 193
	SST ratio	254%
P&C Reinsurance	Insurance revenue	4 465
	Combined ratio ²	82.4%
	Nominal large nat cat losses ³	200
Corporate Solutions	Insurance revenue	1 663
	Combined ratio ⁴	89.0%
L&H Reinsurance	Insurance revenue	4 136
	Net income/loss	433

¹ Return on investments, annualised

² Definition: (insurance service expense + amounts recoverable from reinsurers for incurred claims) / (insurance revenue + allocation of reinsurance premiums)

³ Net of reinstatement premiums

⁴ Definition: (insurance service expense + allocation of reinsurance premiums + amounts recoverable from reinsurers for incurred claims + non-directly attributable expenses) / insurance revenue

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