

EU Public
Country by Country Report
(Spain only)
FY 2025

2025

The EU Public country-by-country report has been prepared to meet the requirements of Directive 2013/34/EU as amended by Directive (EU) 2021/2101 on the disclosure of income tax information. It provides high-level information on the Swiss Re Group's income tax information, based on the information available at the time of preparation and in accordance with the prescribed EU reporting framework.

In accordance with the Eleventh Additional Provision of Spanish Law 22/2015, Swiss Re entities located in Spain are required to publish and make accessible a report on income tax information at the level of the ultimate parent undertaking. To comply with this obligation, the entities located in Spain requested the Group to provide the relevant information required for the preparation of this report. As full group-level information required for a full EU Public country-by-country report was not yet available within Spain's filing timeline, the Group has provided the information relating to Spain available at the time of preparation of this report.

Accordingly, this report includes only Spain-specific information available at the time of preparation and has been prepared to meet Spanish requirement to publish within six months following the financial year-end, which precedes the broader EU reporting timeline applicable at Group level.

It is anticipated that this publication will be supplemented by the publication of a full Swiss Re EU Public country-by-country report on income tax information in accordance with Chapter 10a of Directive 2013/3.

Section 1: General information

Name of the ultimate parent of the group	Swiss Re Ltd
Country where the ultimate parent has its registered office	Switzerland
Financial year – start date	1 January 2025
Financial year – end date	31 December 2025
Reporting currency	USD
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, and Annex III to Directive 2011/16/EU (yes/no)?	Yes

Section 2: Overview of Information on a Country-by-Country basis

Tax jurisdiction	Country Code	Revenues	Profit or Loss before Tax	Income Tax Paid	Income Tax Accrued	Accumulated Earnings	Number of Employees
Spain (USD)	ES	472 985 199	27 736 743	4 524 905	99 742	0	313

Section 3: List of entities and their activities

Member State	Country Code	Name of each entities undertaking in the Member State or tax jurisdiction	The brief description of the nature of activities in the member state or tax jurisdiction
Spain	ES	Swiss Re Europe S.A., Sucursal en España	Insurance & Administrative, Management or Support Services
Spain	ES	Swiss Re International SE, Sucursal en España	Insurance & Administrative, Management or Support Services
Spain	ES	Iptiq Life S.A., Sucursal en España	Insurance & Administrative, Management or Support Services
Spain	ES	Iptiq EMEA P&C S.A., Sucursal en España	Insurance & Administrative, Management or Support Services

Section 4: Omitted information

Member State	Country Code	Omitted information
Spain	ES	None

Supporting notes

- Financial Year** – Iptiq EMEA P&C S.A., Sucursal en España ceased to be part of the Group during FY 2025. Accordingly, the financial information disclosed for this entity reflects the reporting period up to 30 June 2025.
- Basis of Presentation** – The financial information disclosed in this report is based on the Group's IFRS 17 reporting data. As a result, the presentation may differ significantly from local statutory or other accounting frameworks.
- Reporting basis** – The country-by-country financial information disclosed in this report is presented in USD, consistent with the Group's existing reporting framework.
- Revenues** – Revenues includes both related-party and unrelated-party revenues.
- Income Tax Paid** – Income Tax Paid is presented on a cash basis and reflects corporate income tax payments made during the year. It may include payments relating to prior or future tax periods, as well as refunds.
- Income Tax Accrued** – Income Tax Accrued reflects current year corporate income tax expense and excludes deferred taxes. Accordingly, the reported amount may differ significantly from the expected tax based on the applicable statutory tax rate due to differences between accounting and tax reporting.
- Employees** – Employees are presented on a full-time equivalent basis and include regular and temporary internal employees.

This report has been filed in the Mercantile Register of Madrid on behalf of the Spanish entities listed above.