

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.

Further details relating to the contents of this announcement can be obtained from:

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Swiss Re Finance (UK) Plc announces that it priced EUR 800,000,000 Guaranteed Subordinated Fixed Rate Reset Step-Up Callable Notes with a scheduled maturity in 2052, irrevocably guaranteed on a subordinated basis by Swiss Re Ltd. The notes are expected to be issued on June 4, 2020. The issue price for the notes is 100%, and the initial interest rate for the first twelve years is 2.714% per annum.

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