



Swiss Re appoints Benjamin Meuli as Chief Investment Officer

Contact:

Group Media Relations, Zurich
Telephone +41 43 285 7171

Corporate Communications, New York
Telephone +1 212 317 5640

Investor Relations, Zurich
Telephone +41 43 285 4444

Swiss Reinsurance Company
Mythenquai 50/60
P.O. Box
CH-8022 Zurich

Telephone +41 43 285 2121
Fax +41 43 285 2999
www.swissre.com

Zurich, 2 March 2004: Swiss Re has appointed Benjamin Meuli as Chief Investment Officer and Member of the Executive Board of Swiss Re.

Swiss Re announces that its Board of Directors has appointed Benjamin Meuli as Chief Investment Officer and Member of the Executive Board of Swiss Re with effect from 19 April 2004. Mr. Meuli will join the company after a career in investment banking, most recently in Morgan Stanley's Financial Institutions Group and previously at JPMorgan. He brings in-depth experience in the financial markets area and in particular a detailed knowledge of the insurance and reinsurance sectors.

Jacques Aigrain, Head of Financial Services Business Group: "We are pleased that Benjamin Meuli is joining Swiss Re at a time when success in the financial markets requires asset managers to focus on the risk management aspects of their portfolios. Mr. Meuli's expertise and knowledge of the asset and liability needs of the reinsurance industry and also its evolving regulatory environment will be of great advantage to Swiss Re."

Benjamin Meuli will be responsible for Swiss Re's Proprietary Asset Management and Conning, Swiss Re's third party asset management group.

Notes to editors

Swiss Re

Swiss Re is a leading reinsurer and the world's largest life and health reinsurer. The company is global, operating from 70 offices in 30 countries. Since its foundation in 1863, Swiss Re has been in the reinsurance business. Swiss Re has three business groups: Property & Casualty, Life & Health and Financial Services. Swiss Re offers a wide range of traditional reinsurance products and related services, which are complemented by insurance-based corporate finance solutions and supplementary services. Swiss Re is rated "AA" by Standard & Poor's, "Aa1" by Moody's and "A+" by A.M. Best.