

## Swiss Re announces Ulrich Bremi's successor

25 Jun 1999 CET Press Release

At Swiss Re's 135th General Meeting on 25 June 1999, Ulrich Bremi announced his intention to step down as a member and Chairman of the Board of Directors at the General Meeting in the year 2000, by which time he will have reached the statutory retirement age. As Walter Kielholz, Chief Executive Officer, does not wish to assume the role of Chairman at this stage, the Board of Directors will elect Peter Forstmoser as its new Chairman. Peter Forstmoser has been a member of the Board of Directors since 1990.

Shareholders approved all the proposals put forward by the Board of Directors. They confirmed the re-election of Board member Ernesto Jutzi for a further four-year term of office. The Brazilian Jorge Paulo Lemann was newly elected to the Board, also for a four-year term of office (see enclosed résumé).

In addition, the General Meeting approved the proposed allocation of the CHF 1298.9 million disposable profit, giving a dividend payment of CHF 48 per registered share.

The event, held at Messe Zurich, was attended by 1,459 shareholders, representing 5,390,557 voting shares or 53.4% of share capital.

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