

Swiss Re

Consensus Q2 2026 / H1 2026

Consensus (median) based on 14 analysts' submissions, collected by Vara Research

In USD m (unless otherwise stated)

		Q2 2026	H1 2026
Group	Insurance revenue	10 297	20 331
	Investment result	1 154	2 513
	ROI ¹	4.0%	4.3%
	Net income/loss	1 199	2 712
	SST ratio	262%	
P&C Reinsurance	Insurance revenue	4 228	8 313
	Combined ratio ²	81.1%	80.3%
	Nominal large nat cat losses ³	150	283
Corporate Solutions	Insurance revenue	1 930	3 612
	Combined ratio ⁴	88.0%	87.3%
L&H Reinsurance	Insurance revenue	4 139	8 434
	Net income/loss	424	915

¹ Return on investments, annualised

² Definition: (insurance service expense + amounts recoverable from reinsurers for incurred claims) / (insurance revenue + allocation of reinsurance premiums)

³ Net of reinstatement premiums

⁴ Definition: (insurance service expense + allocation of reinsurance premiums + amounts recoverable from reinsurers for incurred claims + non-directly attributable expenses) / insurance revenue

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