



Disclosure notification in accordance with Article 20 of the Swiss Stock Exchange Act

Zurich, 16 June 2011

Contact:

Media Relations, Zurich
Telephone +41 43 285 7171

Investor Relations, Zurich
Telephone +41 43 285 4444

Swiss Re Ltd
Mythenquai 50/60
P.O. Box
CH-8022 Zurich

Telephone +41 43 285 2121
Fax +41 43 285 2999
www.swissre.com

Contact person shareholder
Sally Culver
Telephone + 1 954 847 2221
Fax + 1 954 847 2288
Email: subsshholder@templeton.com

In compliance with the Swiss Federal Act on Stock Exchanges and Securities Trading,

Franklin Resources, Inc., the parent company of Franklin Templeton Investments (Asia) Limited, Franklin Templeton Investments Australia Limited, Franklin Templeton Investments Corp., Franklin Templeton Investment Management Limited, Franklin Templeton Portfolio Advisors, Inc., Templeton Asset Management Ltd, Templeton Global Advisors Limited, and Templeton Investment Counsel, LLC, which each manage and have voting authority over shares of Swiss Re Ltd, held by funds and other clients, notified Swiss Reinsurance Company Ltd, Mythenquai 50/60, CH-8022 Zurich, on 10 June 2011 that Franklin Resources, Inc. and its group companies have accepted the Public Exchange Offer made by Swiss Re Ltd for shares of Swiss Reinsurance Company Ltd which expired on 7 June 2011. Consequently, Franklin Resources, Inc. has fallen below the threshold of 3% of the voting rights or registered shares/other share acquisition rights in Swiss Reinsurance Company Ltd.

Group companies:

- Franklin Resources, Inc., One Franklin Parkway, San Mateo, CA 94403, USA
- Franklin Templeton Investments (Asia) Limited, 17th Floor, Chater House, 8 Connaught Road Central, Hong Kong
- Franklin Templeton Investments Australia Limited, Level 25, 360 Collins Street, Melbourne, Victoria 3000, Australia
- Franklin Templeton Investments Corp., 5000 Yonge Street, Toronto, Ontario, M2N 0A7, Canada
- Franklin Templeton Investment Management Limited, 5 Morrison Street, Edinburgh, Scotland EH3 8BH, United Kingdom
- Franklin Templeton Portfolio Advisors, Inc., One Franklin Parkway, San Mateo, CA 94403, USA
- Templeton Asset Management Ltd, 17th Floor, Chater House, 8 Connaught Road Central, Hong Kong
- Templeton Global Advisors Limited, Lyford Cay, Nassau, Bahamas
- Templeton Investment Counsel, LLC, 500 E. Broward Blvd, Ft. Lauderdale, FL33394-3091, USA