



Partnering for progress

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Starting shortly

Baden-Baden
Press conference

14 October 2025



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Press conference

14 October 2025

Your speakers today

Partnering for progress

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Head P&C Reinsurance Western &
Southern Europe, Middle East & Africa

The re/insurance market continues to face heightened volatility and risk management challenges, driven by rapid transformation and growing uncertainty



The re/insurance industry has proven to be a port of stability, showing remarkable resilience in the face of large events

USD 6.4bn

Insured losses from earthquakes in Turkey (2023) at 2024 prices

USD 3bn

Insured losses from UAE floods (2024)

USD 2.7bn

Insured losses from Storm Boris in Central / Eastern Europe (2024)

USD 1.7bn

Insured losses from Germany floods (2024)

USD 40bn

Insured losses from Los Angeles wildfires (2025)

USD 0.4bn

Insured losses from severe landslide in Blatten VS, Switzerland (2025)

Strikes, riots & civil commotions (SRCC) on the rise across Europe – accumulation management remains essential

The New York Times

British Laws Are Not Fit for Social Media Age, Says Report on U.K. Riots



The Economist

Europe's streets are alive with the sound of protests



NEWS

How riots erupted in Northern Ireland after an alleged sex assault



Reuters

'Block Everything' protests sweep across France, scores arrested

INDEPENDENT

Ports in Italy blocked as Pro-Palestinian protesters clash with police across the country

CNN

Chaos erupts in Romania after far-right frontrunner banned from presidential vote



Populist and anti-establishment sentiment rising globally, even in historically stable regions



Protests increasingly occur in **dense, urban commercial zones** with high insured values, leading to more frequent and costly claims



Over 25 European countries saw **protests** in the past year¹



40% of survey participants support hostile activism for social change; 50% among young adults (18–34)²

Natural catastrophe losses in EMEA are dominated by secondary perils – a challenge to societies

Insured losses from natural catastrophes over the last 25 years in Europe, split by event type (in USD bn)



In 2024, **93%** of Europe's insured losses stemmed from **secondary perils** – mainly floods – up from a 10-year average of 69%



Rising losses are driven by economic development, higher value concentrations but also by increasing extreme weather frequencies

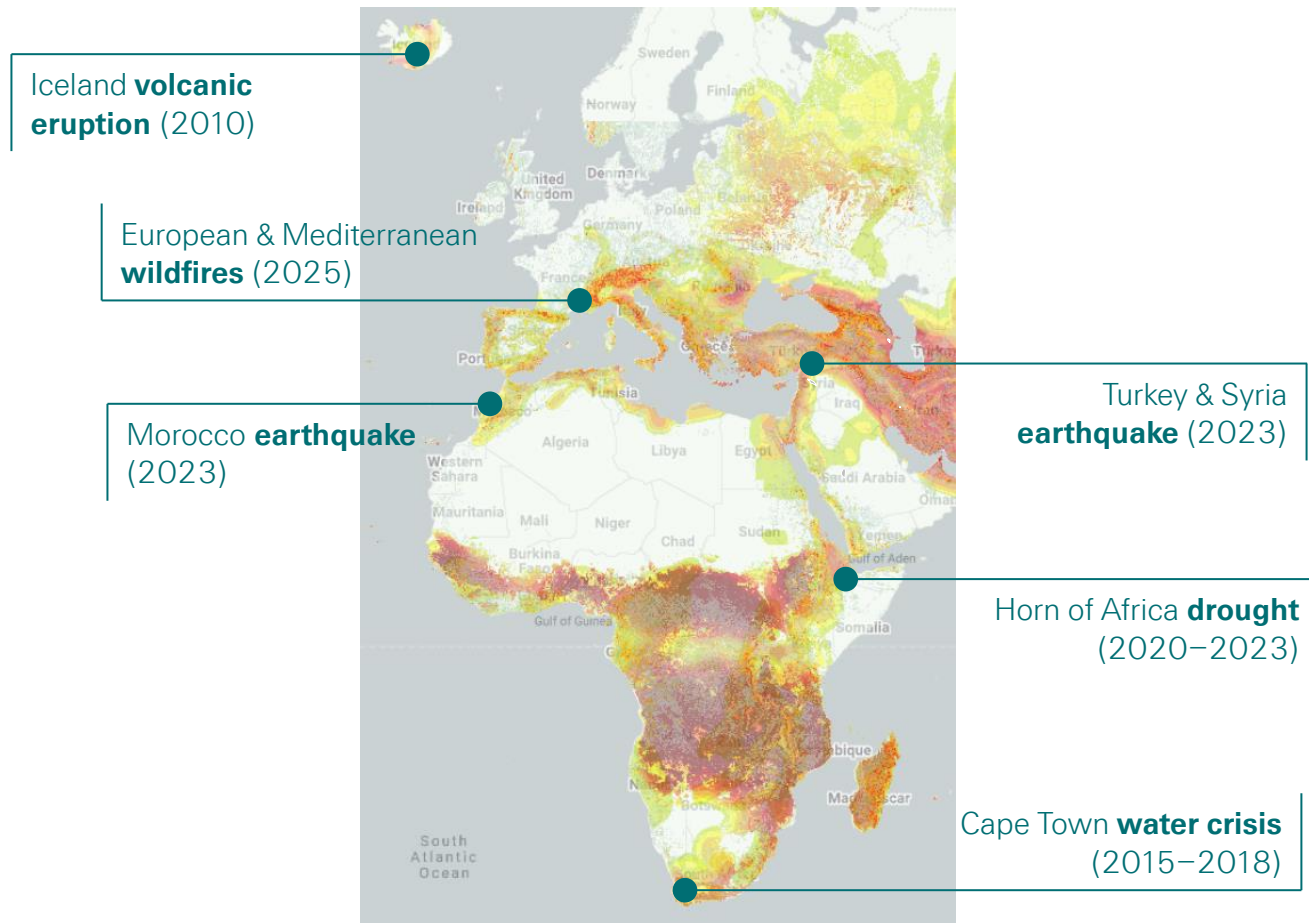


Re/insurance helps manage these risks – by transferring risk and sharing expertise on exposure, containment, and prevention



Risk ownership must be shared across homeowners, cities, global risk pools, re/insurers, and governments

Despite their lower seasonality, non-rainfall catastrophes remain a steady driver of natural catastrophe losses



Increasing property values, urbanisation and repair costs are **main loss growth drivers**



Wildfires made up **>7% of natural catastrophe losses** in 2015 to 2024 – over 5x share in prior decade



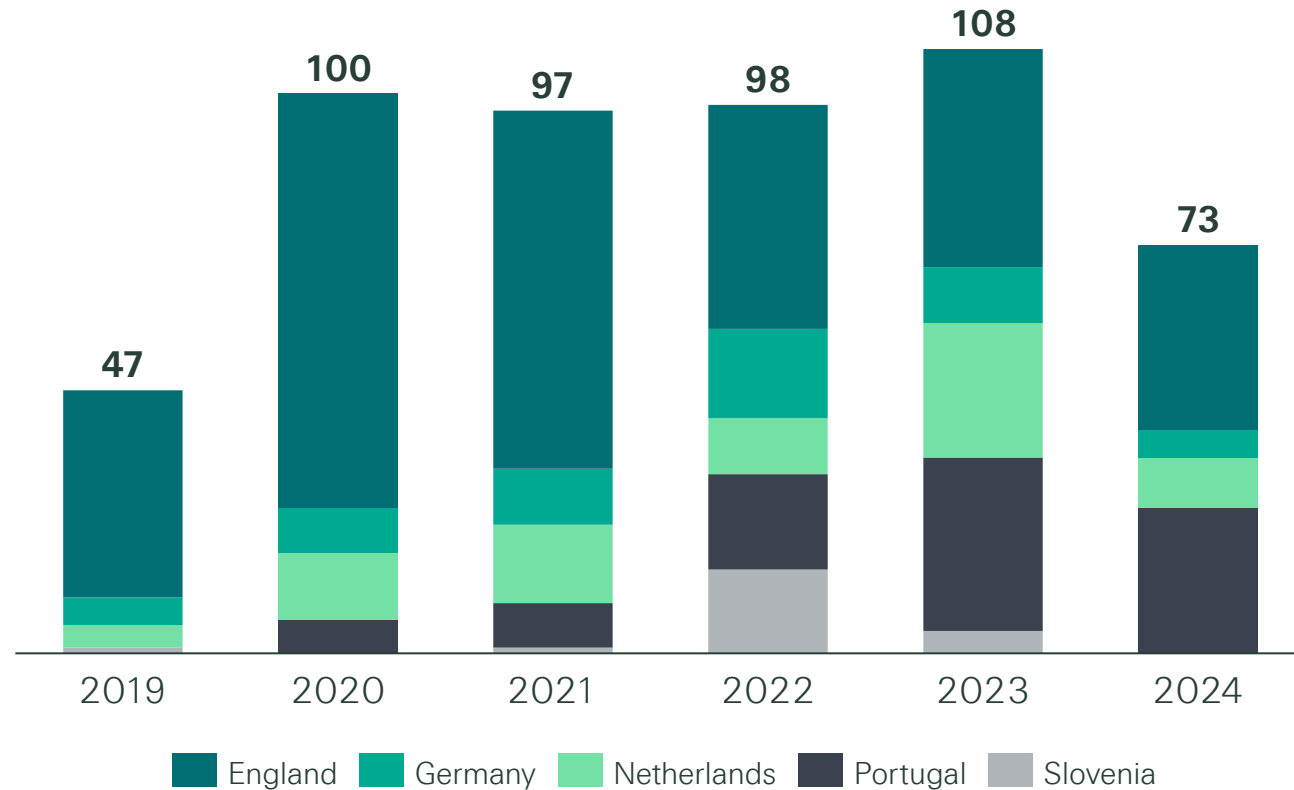
Severe drought conditions are the main natural cause of **subsidence**



Investing in loss prevention and climate resilience helps mitigate future risks and strengthens societal preparedness

Liability risks in Europe are growing – regulations and new behaviors driving the change

Number of class action filed in key jurisdictions



Claims costs across Europe **continue to rise**, driven by care costs, inflation, and evolving legal frameworks¹



High legal awareness and class action readiness may drive **higher claim frequency and severity**, but barriers to claiming compensation remain



Third-party litigation funding (TPLF) expected to be a key driver of increased liability claims in EU²



Representatives Actions Directive accelerated class actions across the EU and is expanding insurer exposure

AI is transforming the re/insurance industry by enhancing risk assessment and productivity, while emerging risks are actively being addressed



Improved Operations & Efficiency



Automation of daily routines



Reduce human error and discrimination through data-driven decisions



AI-Enhanced customer engagement



Quality & Safety Enhancements



AI-driven predictive maintenance



Enhanced tracking functionalities



Improved product quality



Application of AI in healthcare



Improved Risk & Compliance Mgmt.



Optimized risk assessment



Regulatory compliance improvements



Increased capabilities for cyber security testing and detection



Improved fraud detection

The insurance industry has a broad range of tools to help address growing resilience needs in today's increasingly uncertain environment



Risk data & analytics

- Modelling capabilities
- 360° view of risks



Tailored solutions

- Specific client needs
- Volatility protection and risk management



Capital relief

- Diversified balance sheet strength
- Effective capital deployment



Public/private partnerships

- Expertise and long-term alignment
- Adaptable and innovative approaches



Thought leadership

- Research & publications
- Executive education & training

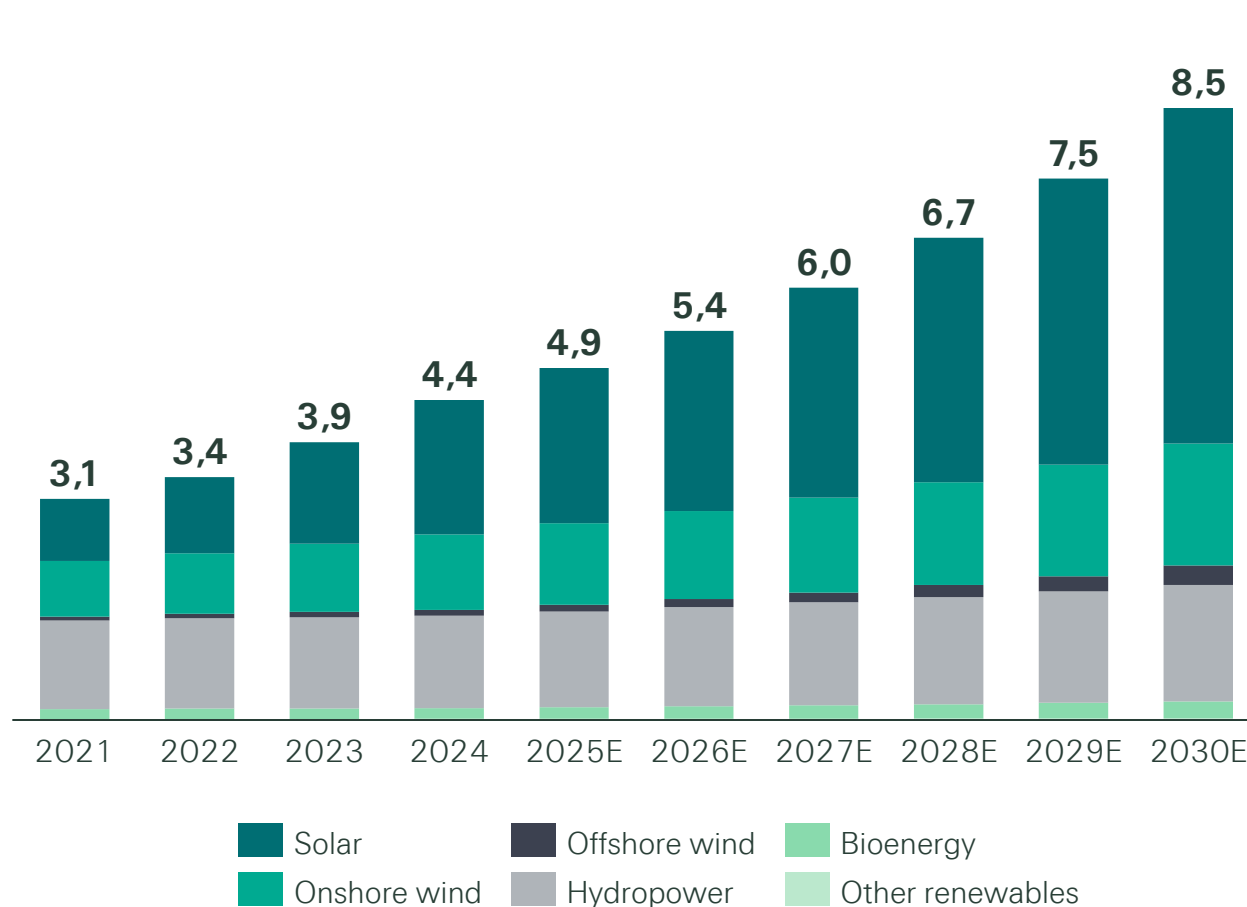
Deep-dive into engineering

Jimmy Keime
Head Engineering & Nuclear



Clean energy investments accelerate and create opportunities for re/insurers

Forecasted global cumulative installed capacity by technology (in TW)



- 

Global energy investments expected to hit USD 3.3tn, with **USD 2.2tn allocated to clean energy**¹ in 2025
- 

EU budget 2028–2034 proposes **mobilising over EUR 700bn** on climate and environmental spending²
- 

Insurance can help renewable projects secure financing by **derisking investments**; parametric coverage provides **stability to revenues**
- 

Majority of renewable infrastructure **losses driven by natural catastrophes**
- 

Careful **underwriting and expertise** is supporting a **long-term and sustainable energy industry growth**

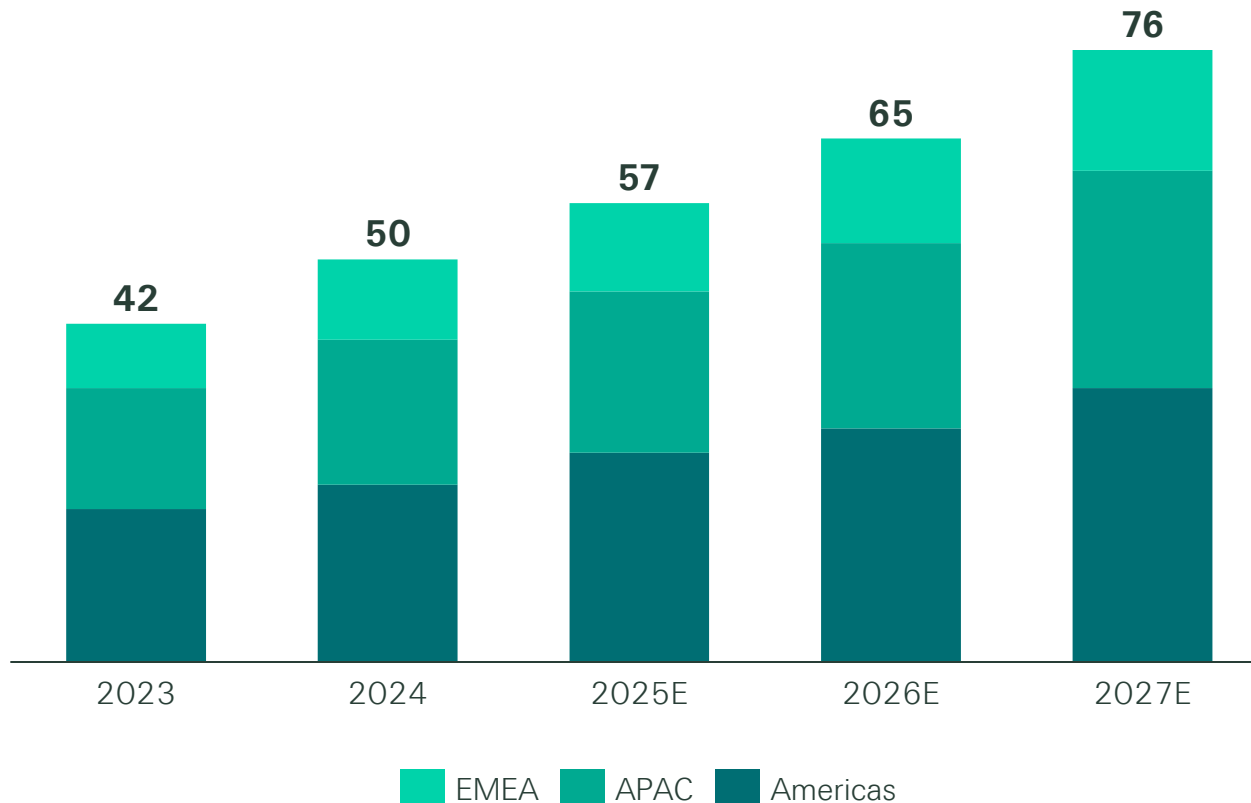
Source: Swiss Re Institute

¹ IEA World Energy Investment 2025 report

² European Commission: Europe’s Budget (2028–2034), delivering on the clean transition

The digital expansion needs to be powered and is reshaping the energy market

Forecasted data center capacity (in GW)



Growth of digital economy and push for AI are projected to **double the worth of data center industry to over USD 584bn by 2032**¹



Big Tech companies are locking in long-term clean energy investments, incl. nuclear and SMR² worth billions to secure low-carbon supply



Complex transition: Despite rapid **clean energy growth**, ~40% of additional data-centre demand by 2030 still relies on fossil fuels



Mega-facilities valued at USD 20–50 bn each create concentrated risk pools which provides **opportunities & challenges** for re/insurance



Re/insurance can add value through integrated solutions providing **capacity, risk engineering tools** and **data analytics**



Q&A

Please raise your hand
to ask a question



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