Swiss Re

Consensus Q3 2026 / 9M 2026

Consensus (median) based on 19 analysts' submissions, collected by Vara Research

In USD m (unless otherwise stated)		Q3 2026	9M 2026
Group	Insurance revenue	10 727	30 991
	Investment result	1 087	3 368
	ROI[1]	3.9%	4.0%
	Net income/loss	1 149	3 982
	SST ratio	263%	
P&C Reinsurance	Insurance revenue	4 560	12 801
	Combined ratio[2]	81.8%	78.5%
	Nominal large nat cat losses[3]	480	649
Corporate Solutions	Insurance revenue	1 918	5 532
	Combined ratio[4]	89.5%	87.0%
L&H Reinsurance	Insurance revenue	4 227	12 647
	Net income/loss	435	1 480

[1] Return on investments, annualised

[2] Definition: (insurance service expense + amounts recoverable from reinsurers for incurred claims) / (insurance revenue + allocation of reinsurance premiums)

[3] Net of reinstatement premiums

[4] Definition: (insurance service expense + allocation of reinsurance premiums + amounts recoverable from reinsurers for incurred claims + non-directly attributable expenses) / insurance revenue

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