

Swiss Re appoints Jacques Aigrain as head of Financial Services Business Group

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Swiss Re's board of directors has appointed Jacques Aigrain as head of Financial Services Business Group, with effect from mid-June 2001. He has also been appointed a member Swiss Re's executive board and executive board committee.

Prior to joining Swiss Re he was a managing director with JPMorgan, the investment banking arm of JPMorgan Chase & Co, in New York, where he was co-head of investment banking client coverage. He was also a member of JPMorgan's management committee.

Jacques Aigrain's appointment follows the decision, earlier this year, to combine Swiss Re's financial services divisions, Swiss Re Investors, Capital Partners and Swiss Re New Markets, to form the Financial Services Business Group.

This new business group is a leading promoter of the convergence between reinsurance and financial services. Committed to the expansion and development of its product range, the group operates in fields as diverse as risk financing, risk transfer, asset management, equity research and placement.

Walter B. Kielholz, chief executive officer, Swiss Re commented, Jacques Aigrain's appointment will further strengthen our reputation as the premier supplier of reinsurance-based, capital management solutions to our insurance and corporate clients.

Jacques Aigrain is married with two children and holds both French and Swiss citizenship.

Notes to Editors

Swiss Re is one of the world's leading reinsurers with over 70 offices in more than 30 countries. In the 2000 financial year, gross premium volume amounted to CHF 26.1 billion and the net income after tax reached CHF 3 billion. Swiss Re is rated "AAA" by Standard & Poor's, "Aaa" by Moody's and "A++" (superior) by A.M. Best.

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