

**Swiss Re Corporate Solutions America Insurance Corporation
Canadian Branch**

Condensed Financial Statements as at and for the Year Ended
December 31, 2025

Swiss Re Corporate Solutions America Insurance Corporation

Canadian Branch

Condensed Statement of Financial Position

December 31, 2025 (thousands of Canadian dollars)

	December 31, 2025	December 31, 2024
Assets		
Cash and Cash Equivalents	105,655	140,578
Accrued Investment Income	5,689	3,526
Current Tax Assets	2,320	10,948
Investments	825,825	894,282
Insurance Contract Assets	4,184	-
Reinsurance Contracts Held Assets	206,513	192,130
Deferred Tax Assets	5,131	5,855
Other Assets	-	34
Total Assets	1,155,317	1,247,353
Liabilities		
Provisions, Accruals and Other Liabilities	66,369	93,406
Current Tax Liabilities	-	-
Insurance Contract Liabilities	678,469	708,099
Reinsurance Contract Held Liabilities	-	-
	744,838	801,505
Head Office Account	395,953	423,471
Reserves	-	-
Accumulated Other Comprehensive Income	14,526	22,377
	410,479	445,848
Total Liabilities, Equity, Head Office Account, Reserves and AOCI	1,155,317	1,247,353

Swiss Re Corporate Solutions America Insurance Corporation

Canadian Branch

Condensed Statement of Profit and Loss and Other Comprehensive Income
December 31, 2025 (thousands of Canadian dollars)

	December 31, 2025	December 31, 2024
Insurance revenue	405,484	397,911
Insurance service expenses	(241,904)	(292,844)
Net recovery (expense) from reinsurance contracts held	(136,777)	(55,078)
Insurance service result	26,803	49,989
Interest revenue on financial assets	34,910	45,747
Net investment income	17	(688)
Provision (recovery) for credit losses	(900)	31
Investment return	34,027	45,090
Net finance income (expenses) from insurance contracts issued	(18,146)	(21,357)
Net finance income (expenses) from reinsurance contracts held	5,708	5,699
Net investment result	21,589	29,432
Other income (expense)	1,795	7,600
General and operating (expenses)	(9,317)	(8,818)
Other income and (expenses)	(7,522)	(1,218)
Profit (loss) before taxes	40,870	78,203
Current taxes	11,439	13,543
Deferred taxes	(1,972)	664
Total income taxes	9,467	14,207
Net income (loss) for the year	31,403	63,996
Items that may be reclassified subsequently to net income (loss):		
Fair Value through Other Comprehensive Income	(984)	6,019
Insurance finance income (expense) reserve from insurance contracts	(4,207)	(2,277)
Insurance finance income (expense) reserve from reinsurance contracts held	(2,660)	(1,327)
	(7,851)	2,415
Items that will not be reclassified subsequently to net income (loss)	-	-
Total Other Comprehensive Income (loss)	(7,851)	2,415
Total Comprehensive Income (loss)	23,552	66,411