

FORM NL-1-B-RA
 SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH
 IRDAI REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016
 REVENUE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2024

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	Life		Fire		Marine		Miscellaneous		Total	
			2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
1	Premiums earned (Net)	NL-4	25,320	12,079	45,075	26,578	1,650	1,871	287,007	103,919	359,052	144,447
2	Profit on sale/redemption of investments		1	1	2	1	0	0	11	4	13	6
3	Loss on sale/redemption of Investments		(8)	(38)	(16)	(75)	(1)	(5)	(102)	(271)	(126)	(389)
3	Interest, Dividend & Rent – Gross <i>Note 1</i>		1,558	1,122	2,930	2,210	104	154	19,189	8,035	23,782	11,520
4	Other (a) Other Income (i) Risk Management fees		323	9	595	-	21	-	5,084	175	6,023	184
	TOTAL (A)		27,193	13,173	48,587	28,713	1,774	2,020	311,190	111,862	388,744	155,768
6	Claims Incurred (Net)	NL-5	132,815	(9,977)	20,996	10,812	731	1,958	202,715	76,256	357,257	79,049
7	Commission	NL-6	(1,579)	158	6,280	5,003	42	5	57,185	16,397	61,928	21,562
8	Operating Expenses related to Insurance Business	NL-7	1,194	549	4,262	2,025	151	141	26,247	6,632	31,853	9,347
9	Premium Deficiency											
	TOTAL (B)		132,430	(9,270)	31,538	17,840	924	2,104	286,146	99,284	451,038	109,958
10	Operating Profit/(Loss) C= (A - B)		(105,237)	22,443	17,049	10,872	850	(83)	25,044	12,578	(62,294)	45,810
11	APPROPRIATIONS											
	Transfer to Shareholders' Account		(105,237)	22,443	17,049	10,873	850	(83)	25,044	12,578	(62,294)	45,810
	Transfer to Catastrophe Reserve											
	Transfer to Other Reserves (to be specified)											
	TOTAL (C)		(105,237)	22,443	17,049	10,873	850	(83)	25,044	12,578	(62,294)	45,810

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1 Pertaining to Policyholder's funds	Life		Fire		Marine		Miscellaneous		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Interest, Dividend & Rent	1,633	1,234	3,070	2,430	108	169	20,105	8,837	24,917	12,671
Add/Less:-										
Investment Expenses	(34)	(28)	(63)	(55)	(2)	(4)	(413)	(201)	(512)	(288)
Amortisation of Premium/ Discount on Investments	(41)	(84)	(77)	(165)	(3)	(12)	(503)	(602)	(623)	(863)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	-	-	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	1,558	1,122	2,930	2,210	104	153	19,189	8,034	23,782	11,520

* Term gross implies inclusive of TDS