

SWISS REINSURANCE COMPANY LIMITED INDIA BRANCH
IRDA Registration No FRB/002 dated 21 December, 2016

NL-20-RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31.03.2020

(Rs '000)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2020	FOR THE YEAR ENDED MARCH 31, 2019
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Premium received from Insurers, including Advance receipts (Net of TDS)	2,697,107	7,646,258
Payment of Other operating expenses	(520,955)	(543,578)
Advance to Employees	-	(1,400)
Payment / Receipt of Retrocession	(1,012,970)	(5,300,152)
Goods and Services Tax paid	(2,087,657)	(993,421)
Security Deposit received/(paid)	(12,864)	500
Income Tax paid (net)	(704,370)	(352,700)
Net cash from Operating Activities	(1,641,709)	455,506
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(6,518,336)	(5,919,618)
Sale of Investments	3,764,886	3,492,026
Receipt of Interest (Net of Broken Period)	1,017,063	924,398
Expenses Related to Investments	(2,682)	(5,581)
Purchase of Fixed Assets	(6,124)	(2,374)
Sale of Fixed Assets	-	1,200
Net cash flow from Investing Activities	(1,745,193)	(1,509,949)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received from Head Office as assigned capital/solvency margin	6,681,440	-
Net cash flow from Financing Activities	6,681,440	0
D) Effect of foreign Exchange on cash & cash equivalents (Net)	-	-
Net increase in Cash and Cash equivalents (A+B+C+D)	3,294,538	(1,054,442)
Cash and Cash equivalents at beginning of period	642,640	1,697,082
Cash and Cash equivalents at the end of period	3,937,178	642,640

Note 1: The above Receipts and Payments Account has been prepared under the "Direct Method" as per Schedule B of The Insurance Regulatory And Development Authority (Preparation of Financial Statements And Auditor's Report of Insurance Companies) Regulations, 2002.