The Business of Casualty

2019 Canadian Insurance Outlook

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Top Casualty loss trends over last 10 years – THE PAST

- Pharma product liability
- Wildfire
- Collective redress
- Settlement of injuries
- Acts of mass terrorism
- Auto and trucks
Global risks of today - 
THE PRESENT

Pharma and Biotech
Susceptibility of global Pharma supply chains
Opioid misuse
Targeting of hormone disruptors

Infrastructure
Electrical grids
Combustible cladding
Infrastructure investments
Safety & Risk management

Transportation
Telematics
Risk scoring
Drive sharing

New latent claims topics
Talc
Repetitive brain injury
Round-up
Regional Focus (Asia):

1. **China** - Government continues to promote insurance growth, with liability being one of the focal points

2. **HK/Singapore** - Litigation costs funding now allowed
   - Much higher lump sum awards for personal injury cases in Hong Kong

3. **Australia** - Tort hot spots, for example:
   - Increasing influence of litigation funders spurring on class actions
   - Concussion claims
Regional Focus (EMEA):

1. Redefinition of pain and suffering definition will impact Bodily Injury claims

2. Continued strengthening reserves on Financial Lines

3. **UK** - Lloyd's review of poor performing syndicates Uncertainty around personal injury discount rate (Ogden)

4. **Germany** - Competitive D&O market
US Casualty

History repeating itself?

Swiss Re America’s Largest liability claims
Cumulative large loss development

Rates for US market large accounts have fallen below the level seen in year 2000

Cumulative quarterly rate changes by account size

Underwriting topics

Portfolio Management

Data Insights and Digitisation

Claims lessons learned!
Trends we see in the Canadian insurance market

Our industry remains very relevant

New and emerging claims trends
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