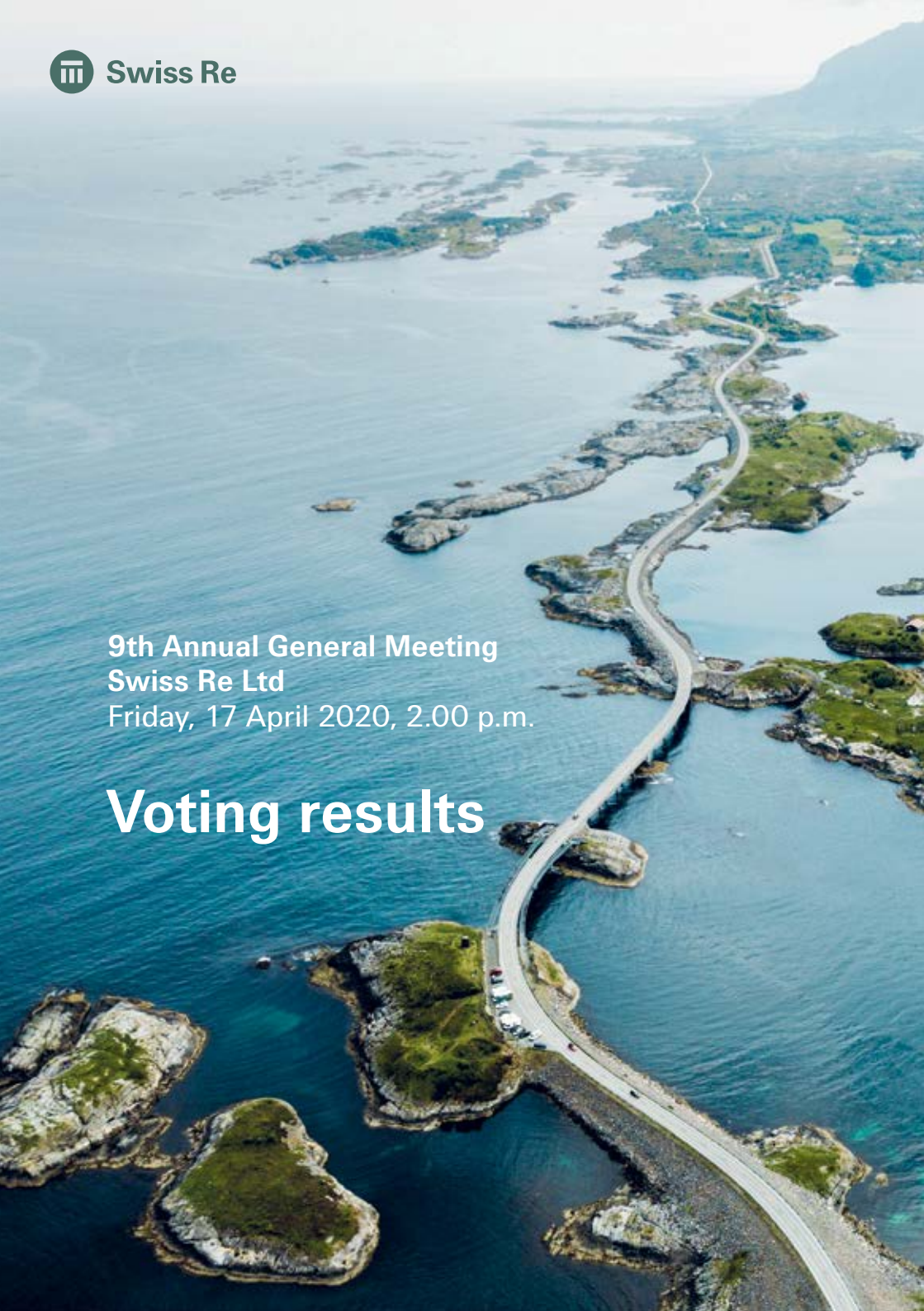




Swiss Re

9th Annual General Meeting
Swiss Re Ltd
Friday, 17 April 2020, 2.00 p.m.

Voting results



Motions related to financial year 2019

1. Annual Report (incl. Management Report), annual and consolidated financial statements for the financial year 2019

1.1 Consultative vote on the Compensation Report

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 384 603 | |
| Absolute majority | 65 192 302 | |
| Yes-votes | 114 334 826 | 87.7% |
| No-votes | 10 056 293 | 7.7% |
| Abstentions | 5 993 484 | 4.6% |

1.2 Approval of the Annual Report (incl. Management Report), annual and consolidated financial statements for the financial year 2019

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 127 031 699 | 97.4% |
| No-votes | 304 724 | 0.2% |
| Abstentions | 3 053 430 | 2.3% |

Motions related to financial year 2019

2. Allocation of disposable profit

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 126 833 543 | 97.3% |
| No-votes | 690 880 | 0.5% |
| Abstentions | 2 865 430 | 2.2% |

3. Approval of the aggregate amount of variable short-term compensation for the members of the Group Executive Committee for the financial year 2019

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 385 853 | |
| Absolute majority | 65 192 927 | |
| Yes-votes | 112 628 806 | 86.4% |
| No-votes | 14 268 368 | 10.9% |
| Abstentions | 3 488 679 | 2.7% |

4. Discharge of the members of the Board of Directors

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 129 732 813 | |
| Absolute majority | 64 866 407 | |
| Yes-votes | 125 406 229 | 96.7% |
| No-votes | 1 180 949 | 0.9% |
| Abstentions | 3 145 635 | 2.4% |

Motions related to financial years 2020/2021

5. Elections

5.1 Board of Directors and Chairman of the Board of Directors

5.1.1 Re-election of Walter B. Kielholz as member of the Board of Directors and re-election as Chairman of the Board of Directors in the same vote

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 657 | |
| Absolute majority | 65 194 829 | |
| Yes-votes | 119 245 111 | 91.5% |
| No-votes | 8 141 335 | 6.2% |
| Abstentions | 3 003 211 | 2.3% |

5.1.2 Re-election of Raymond K.F. Ch'ien

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 075 | |
| Absolute majority | 65 194 538 | |
| Yes-votes | 123 784 379 | 94.9% |
| No-votes | 3 539 003 | 2.7% |
| Abstentions | 3 065 693 | 2.4% |

5.1.3 Re-election of Renato Fassbind

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 388 449 | |
| Absolute majority | 65 194 225 | |
| Yes-votes | 123 379 893 | 94.6% |
| No-votes | 3 953 216 | 3.0% |
| Abstentions | 3 055 340 | 2.3% |

Motions related to financial years 2020/2021

5.1.4 Re-election of Karen Gavan

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 753 | |
| Absolute majority | 65 194 877 | |
| Yes-votes | 126 279 766 | 96.8% |
| No-votes | 1 093 530 | 0.8% |
| Abstentions | 3 016 457 | 2.3% |

5.1.5 Re-election of Jay Ralph

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 388 724 | |
| Absolute majority | 65 194 363 | |
| Yes-votes | 123 547 657 | 94.8% |
| No-votes | 3 774 126 | 2.9% |
| Abstentions | 3 066 941 | 2.4% |

5.1.6 Re-election of Joerg Reinhardt

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 387 908 | |
| Absolute majority | 65 193 955 | |
| Yes-votes | 124 670 469 | 95.6% |
| No-votes | 2 702 204 | 2.1% |
| Abstentions | 3 015 235 | 2.3% |

Motions related to financial years 2020/2021

5.1.7 Re-election of Philip K. Ryan

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 124 864 802 | 95.8% |
| No-votes | 2 420 098 | 1.9% |
| Abstentions | 3 104 953 | 2.4% |

5.1.8 Re-election of Sir Paul Tucker

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 429 | |
| Absolute majority | 65 194 715 | |
| Yes-votes | 125 400 714 | 96.2% |
| No-votes | 1 947 034 | 1.5% |
| Abstentions | 3 041 681 | 2.3% |

5.1.9 Re-election of Jacques de Vaucleroy

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 388 724 | |
| Absolute majority | 65 194 363 | |
| Yes-votes | 124 493 044 | 95.5% |
| No-votes | 2 822 106 | 2.2% |
| Abstentions | 3 073 574 | 2.4% |

Motions related to financial years 2020/2021

5.1.10 Re-election of Susan L. Wagner

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 628 | |
| Absolute majority | 65 194 815 | |
| Yes-votes | 117 548 768 | 90.2% |
| No-votes | 9 340 599 | 7.2% |
| Abstentions | 3 500 261 | 2.7% |

5.1.11 Re-election of Larry Zimpleman

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 728 | |
| Absolute majority | 65 194 865 | |
| Yes-votes | 122 544 852 | 94.0% |
| No-votes | 4 254 228 | 3.3% |
| Abstentions | 3 590 648 | 2.8% |

5.1.12 Election of Sergio P. Ermotti

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 386 525 | |
| Absolute majority | 65 193 263 | |
| Yes-votes | 123 997 089 | 95.1% |
| No-votes | 2 865 232 | 2.2% |
| Abstentions | 3 524 204 | 2.7% |

Motions related to financial years 2020/2021

5.1.13 Election of Joachim Oechsli

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 125 069 296 | 95.9% |
| No-votes | 1 765 033 | 1.4% |
| Abstentions | 3 555 524 | 2.7% |

5.1.14 Election of Deanna Ong

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 388 083 | |
| Absolute majority | 65 194 042 | |
| Yes-votes | 126 193 711 | 96.8% |
| No-votes | 708 244 | 0.5% |
| Abstentions | 3 486 128 | 2.7% |

5.2 Compensation Committee

5.2.1 Re-election of Raymond K.F. Ch'ien

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 119 483 872 | 91.6% |
| No-votes | 7 580 864 | 5.8% |
| Abstentions | 3 325 117 | 2.6% |

Motions related to financial years 2020/2021

5.2.2 Re-election of Renato Fassbind

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 120 669 848 | 92.5% |
| No-votes | 6 404 157 | 4.9% |
| Abstentions | 3 315 848 | 2.5% |

5.2.3 Re-election of Joerg Reinhardt

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 387 353 | |
| Absolute majority | 65 193 677 | |
| Yes-votes | 121 640 754 | 93.3% |
| No-votes | 5 451 404 | 4.2% |
| Abstentions | 3 295 195 | 2.5% |

5.2.4 Re-election of Jacques de Vaucleroy

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 818 | |
| Absolute majority | 65 194 910 | |
| Yes-votes | 120 792 344 | 92.6% |
| No-votes | 6 236 886 | 4.8% |
| Abstentions | 3 360 588 | 2.6% |

Motions related to financial years 2020/2021

5.2.5 Election of Karen Gavan

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 387 310 | |
| Absolute majority | 65 193 656 | |
| Yes-votes | 124 443 307 | 95.4% |
| No-votes | 2 580 501 | 2.0% |
| Abstentions | 3 363 502 | 2.6% |

5.3 Re-election of the Independent Proxy

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 772 | |
| Absolute majority | 65 194 887 | |
| Yes-votes | 127 345 916 | 97.7% |
| No-votes | 252 368 | 0.2% |
| Abstentions | 2 791 488 | 2.1% |

5.4 Auditor

5.4.1 Re-election of PwC as the Auditor for the financial year 2020

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 123 715 798 | 94.9% |
| No-votes | 3 790 081 | 2.9% |
| Abstentions | 2 883 974 | 2.2% |

Motions related to financial years 2020/2021

5.4.2 Election of KPMG as the new Auditor for the financial year 2021

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 126 867 812 | 97.3% |
| No-votes | 577 907 | 0.4% |
| Abstentions | 2 944 134 | 2.3% |

6. Approval of Compensation

6.1 Approval of the maximum aggregate amount of compensation for the members of the Board of Directors for the term of office from the Annual General Meeting 2020 to the Annual General Meeting 2021

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 478 | |
| Absolute majority | 65 194 740 | |
| Yes-votes | 110 497 886 | 84.7% |
| No-votes | 16 316 184 | 12.5% |
| Abstentions | 3 575 408 | 2.7% |

6.2 Approval of the maximum aggregate amount of fixed compensation and variable long-term compensation for the members of the Group Executive Committee for the financial year 2021

| | Votes | Percent |
|--------------------|-------------|--------------|
| Votes validly cast | 130 389 553 | |
| Absolute majority | 65 194 777 | |
| Yes-votes | 111 483 699 | 85.5% |
| No-votes | 15 347 393 | 11.8% |
| Abstentions | 3 558 461 | 2.7% |

Motions related to financial years 2020/2021

7. Reduction of Share Capital

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 388 553 | |
| Absolute majority | 65 194 277 | |
| Yes-votes | 118 892 909 | 91.2% |
| No-votes | 8 442 199 | 6.5% |
| Abstentions | 3 053 445 | 2.3% |

8. Approval of new Share Buy-back Programme

| | Votes | Percent |
|--------------------|--------------|----------------|
| Votes validly cast | 130 389 853 | |
| Absolute majority | 65 194 927 | |
| Yes-votes | 117 857 087 | 90.4% |
| No-votes | 9 457 847 | 7.3% |
| Abstentions | 3 074 919 | 2.4% |

In case of inconsistencies between this English and the German version of the voting results, the German version prevails.