

## Why an Industry-wide Nat Cat preparedness ?

- ❑ Draw together global and local knowledge and experience on natural catastrophe planning from across the industry
- ❑ Through a transparent process, outline a cohesive industry response which will help improve the effectiveness of all parties and deliver optimal outcomes for all stakeholders
- ❑ Establish resilient response and recovery links across stakeholders, multiple insurers and reinsurers

# Three dimensions of Industry Nat Cat Preparedness

## Ground Truth

- Aspiration of one ground truth
- Industry-owned remote sensing data
- Sharing of situational facts

## Communication

- Individual required communication vs. vision
- Respond to rumours
- Limited duration

## Response

- Efficient use of scarce resources
- Joint presence / Insurance Village
- Team up with first responders / government