



Americans plan for longer working lives, according to risk perception survey

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Contact:

**Media Relations, Zurich**  
**Telephone +41 43 285 7171**

**Corporate Communications, Hong Kong**  
**Telephone +852 2582 3660**

**Corporate Communications, New York**  
**Telephone +1 914 828 6511**

**Investor Relations, Zurich**  
**Telephone +41 43 285 4444**

Swiss Re Ltd  
Mythenquai 50/60  
P.O. Box  
CH-8022 Zurich

Telephone +41 43 285 2121  
Fax +41 43 285 2999  
[www.swissre.com](http://www.swissre.com)

**New York, 21 October 2013 – An exclusive Swiss Re survey has revealed that Americans believe they will be working well into their golden years.**

Swiss Re's Risk perception survey shows that 57% of Americans workers expect to retire work beyond the age of 65 or never retire. Nineteen percent of US respondents – more than any other market surveyed – believe that they will be working at least until the age of 70, and 12% believe they never will be in a position to retire. A further 21% simply didn't know or couldn't answer when they think their working lives will end.

Respondents in China, Hong Kong and Brazil have rosier views regarding the financial viability of their retirement years, with 78%, 45% and 42% of respondents, respectively, who believe they will retire before the age of 64. In fact, across the markets surveyed, 38% of workers think they'll retire by the age of 64 and this compares to just 22% of Americans.

"Americans are starting to recognize that living longer will require a shift in retirement planning. For many Americans surveyed, 70 is the new 65," said George Graziani, Head Longevity North America, Swiss Re.

"We want to make sure that living longer remains a positive for society and life and health insurance has an important role to play in achieving that. The industry are experts in understanding the financial implications that a longer life brings and can offer products to help people remain financially healthy in their older years."



## Notes to editors

### About the Risk perception survey

Swiss Re's [Risk perception survey](#) was carried out in April and May 2013 by The Gallup Organisation – Europe.

Results are based on telephone and online interviews with more than 1 000 people per country, aged 15 and older, conducted in 19 markets. The samples are representative of the total population aged 15 and older in most markets; in five markets, interviews were only conducted in urban areas. The 19 markets selected for this study were:

- Canada, the United States, Brazil (only urban areas) and Mexico
- France, Germany, Italy, the Netherlands, Switzerland, the United Kingdom and South Africa (only urban areas)
- Australia, China (only urban areas), Hong Kong, India (only urban areas), Indonesia (only urban areas), Japan, Singapore and South Korea

### Swiss Re

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