

# Swiss Re and sustainability: closing the gap

Swiss Sustainability Leaders SRI Conference  
Buonas, 17 November 2014

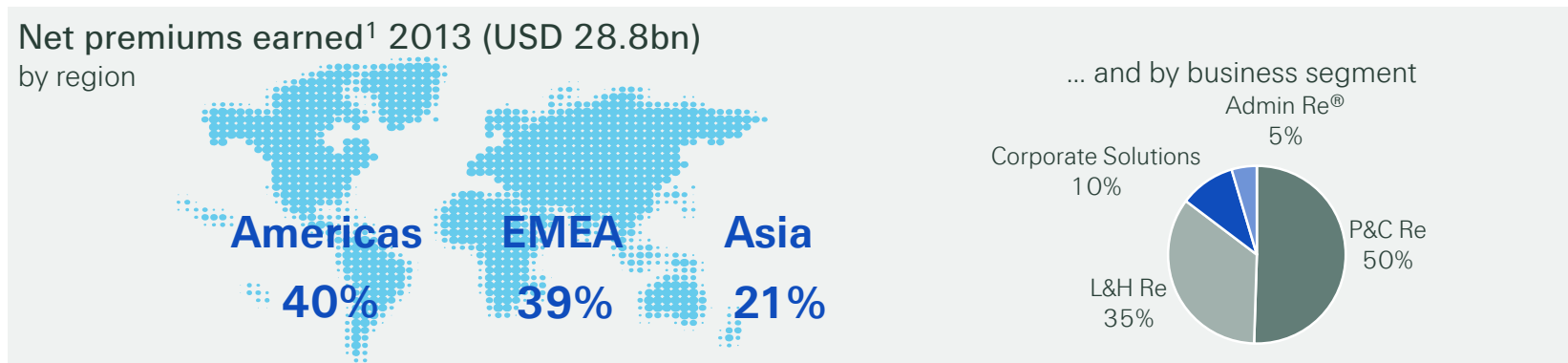
David N Bresch, Head Global Sustainability  
Klemens Binswanger, Head Life & Health Switzerland / Turkey

SWISS RE  
**150**  
YEARS

# Swiss Re

## Differentiated through history and diversification

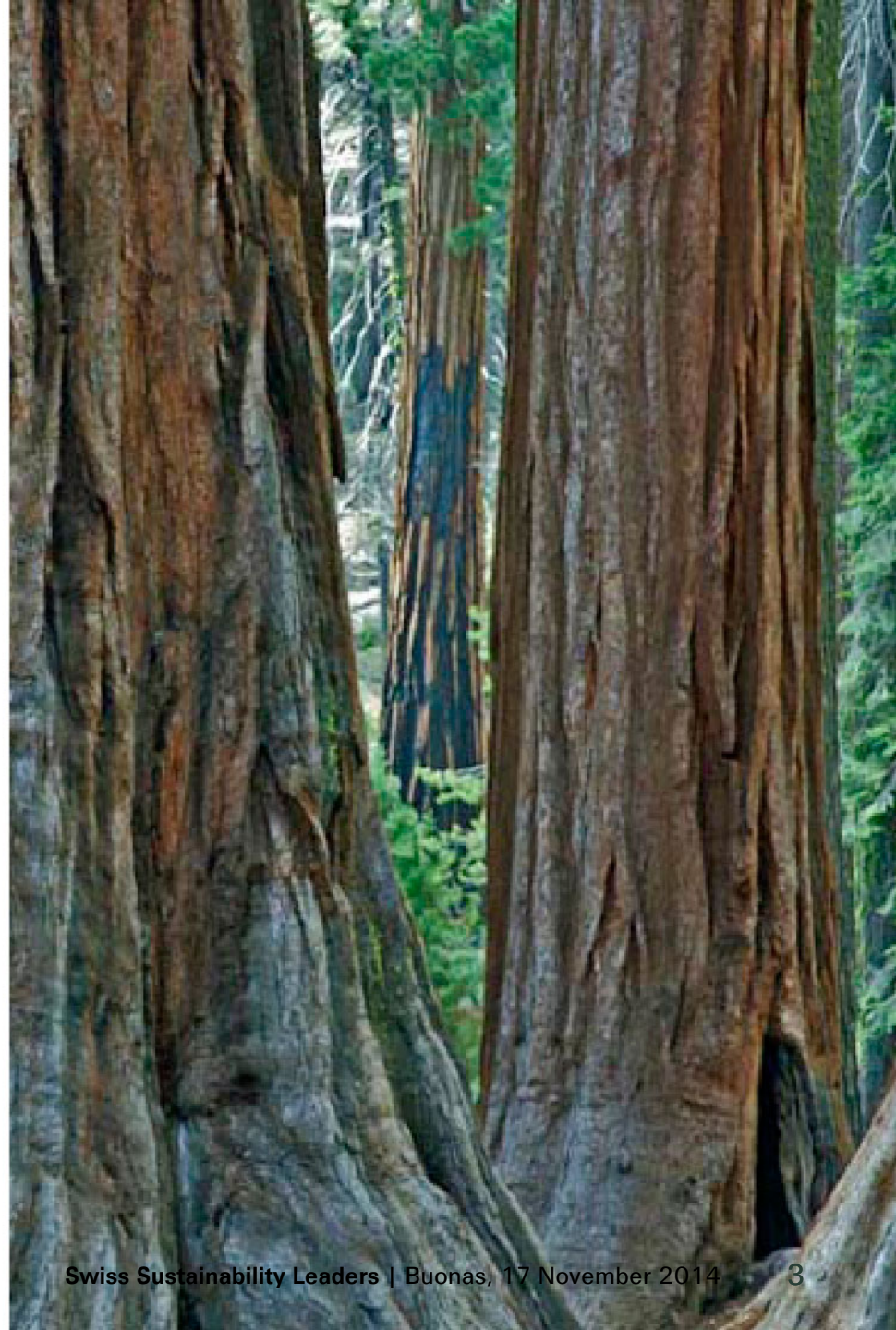
- Swiss Re is a **leading and highly diversified global re/insurance group**, with over 60 offices in more than 20 countries
- Swiss Re has both a **superior capital rating** and more than **150 years of experience** in providing reinsurance solutions for our clients
- Swiss Re benefits from **geographic and business mix diversification** and has the ability to **reallocate capital** to achieve profitable growth



<sup>1</sup> Includes fee income from policyholders

## Our values.

Client centricity, agility,  
team spirit, passion to  
perform, integrity.



## Sustainability is a guiding principle.

Taking the long-term view, playing our part in enabling sustainable progress.



# Our approach to corporate responsibility

Business solutions



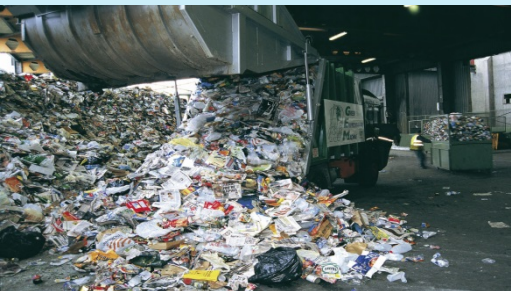
Risk intelligence



Risk dialogue



Our footprint



Corporate citizenship



Our employees



# Swiss Re: Taking the long-term view

- Signatory of the UN Global Compact, UN Principles for Sustainable Insurance (PSI) of the UN Environmental Programme Finance Initiative and UN Principles for Responsible Investments



- UN Climate summit, 23 Sep 2014, NY: "By the year 2020, Swiss Re commits to having advised 50 sovereigns and sub-sovereigns on climate risk resilience, and to have offered them protection of USD 10bn against this risk"
- Swiss Re's proprietary *Sustainability Risk Framework* implements an integrated approach to identify, assess and control the Group's risk exposure with respect to environmental, social and ethical issues
- Swiss Re named as the insurance sector leader in the 2014 Dow Jones Sustainability Indices. Swiss Re has led the insurance sector in these rankings eight times since 2004



We generate value for shareholders and contribute to sustainable economies in the future



Swiss Re

# Closing the gap Challenges in Life & Health Insurance

Klemens Binswanger  
Head Life & Health Switzerland / Turkey

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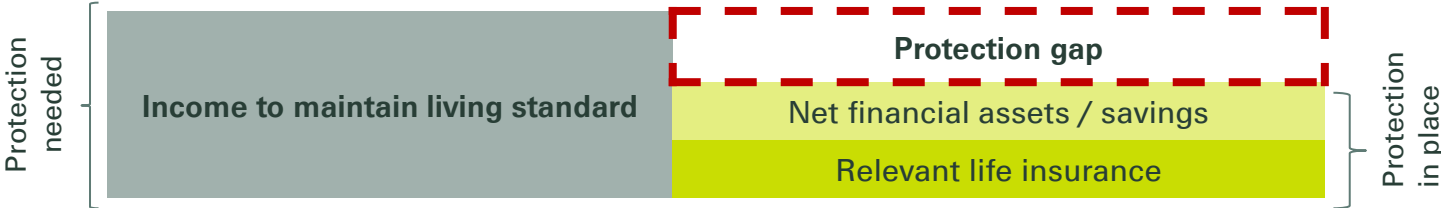


What challenges do we face?

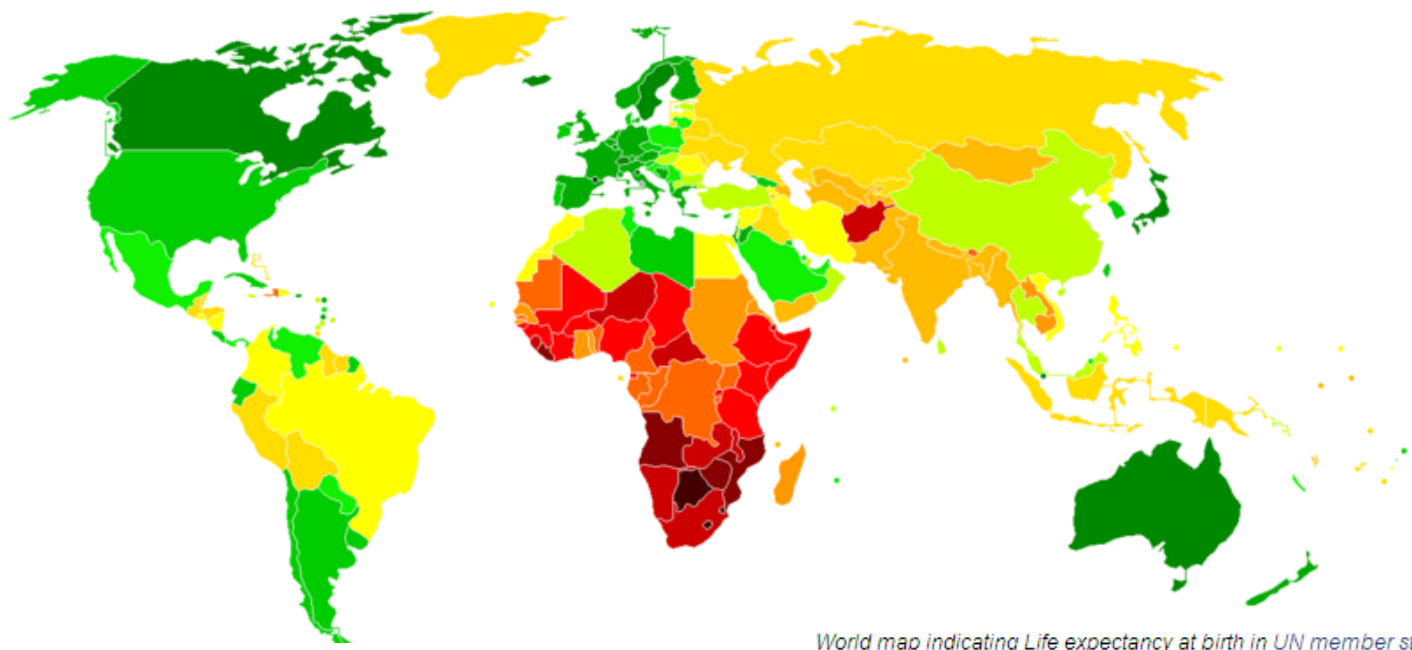
Longevity

Long Term Care

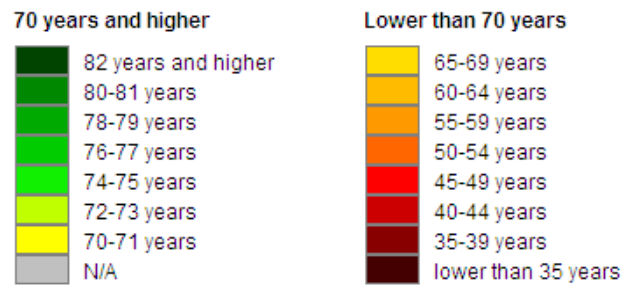
Awareness



# Demographics: Life expectancy at birth varies significantly across the world

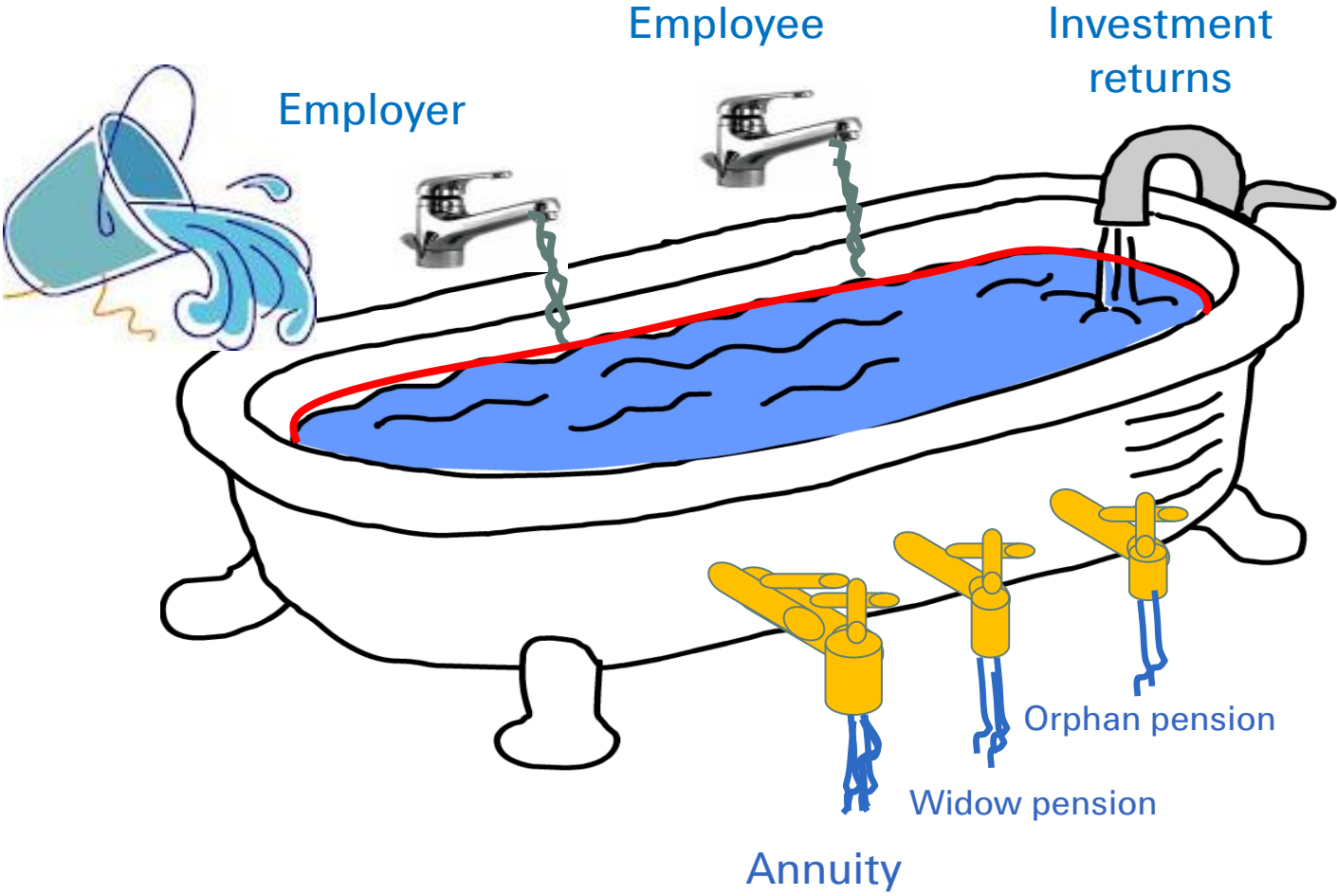


World map indicating Life expectancy at birth in UN member states as of 2007.



Source: [http://commons.wikimedia.org/wiki/File:Life\\_Expectancy\\_2005-2010\\_UN\\_WPP\\_2006.PNG](http://commons.wikimedia.org/wiki/File:Life_Expectancy_2005-2010_UN_WPP_2006.PNG)

# A visual version of pension fund business



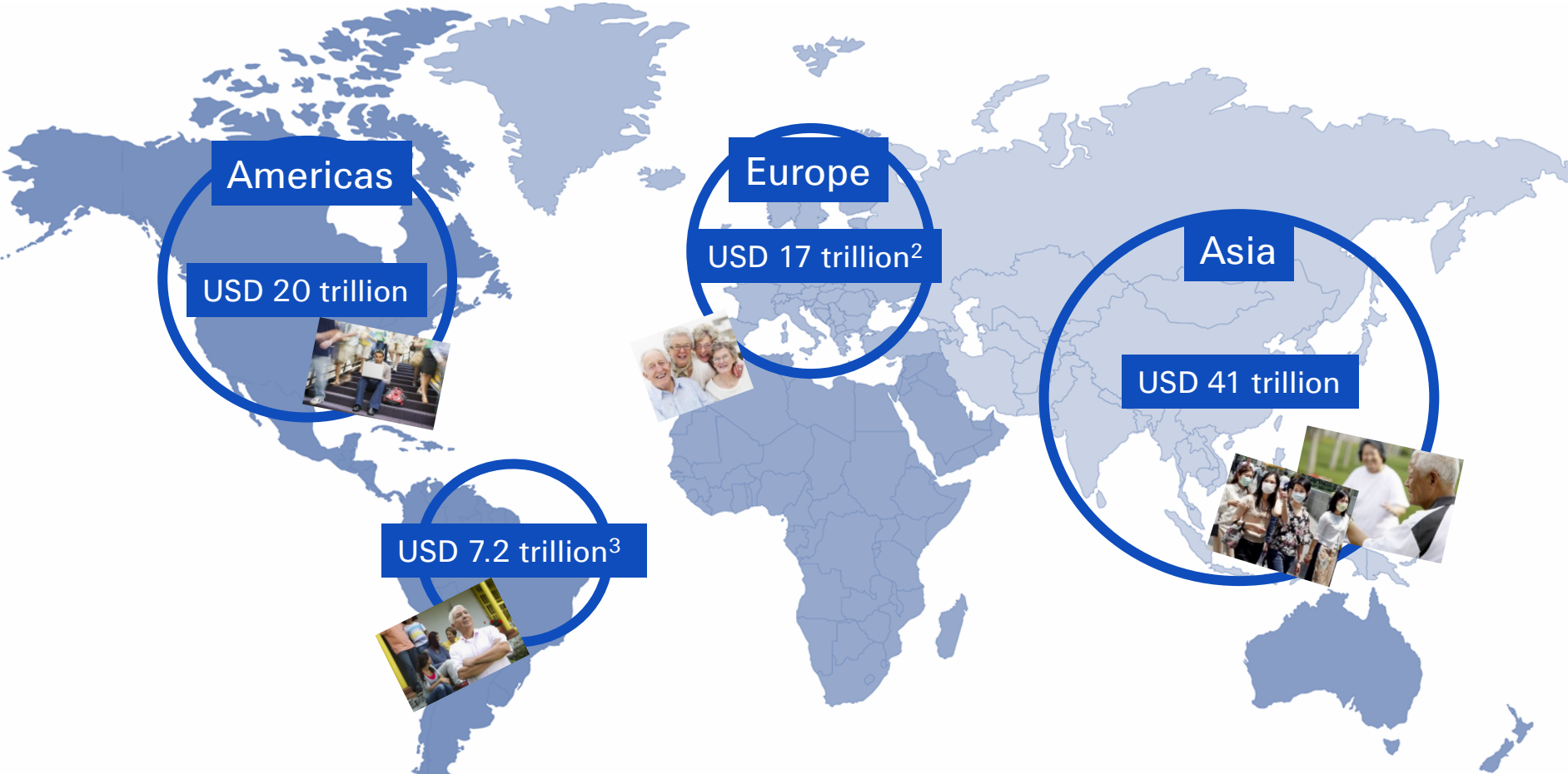
## Long Term Care: The Silver Tsunami

- The older people get, the more likely they need care
- Baby boomer: there will be more older and less younger people
- Financing: who pays for care? State, medical insurance, private households, ...



# The challenge of the life insurance industry

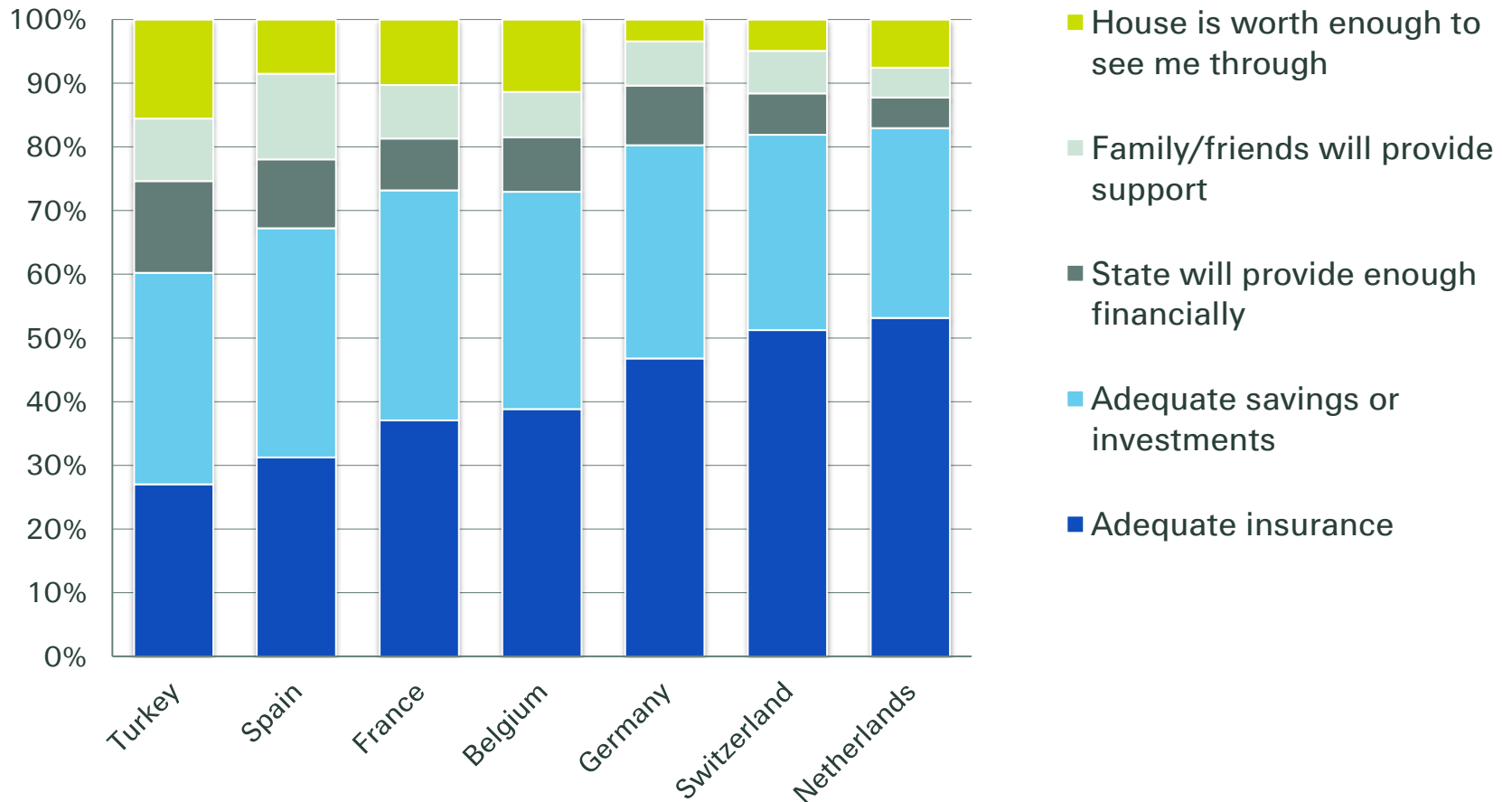
The mortality protection gap: USD 86 trillion<sup>1</sup> globally, and growing ...



<sup>1</sup> Mortality only, year 2012  
<sup>2</sup> Europe: across 13 countries  
<sup>3</sup> Selected 8 Latin American countries

# Why do you feel sufficiently protected?

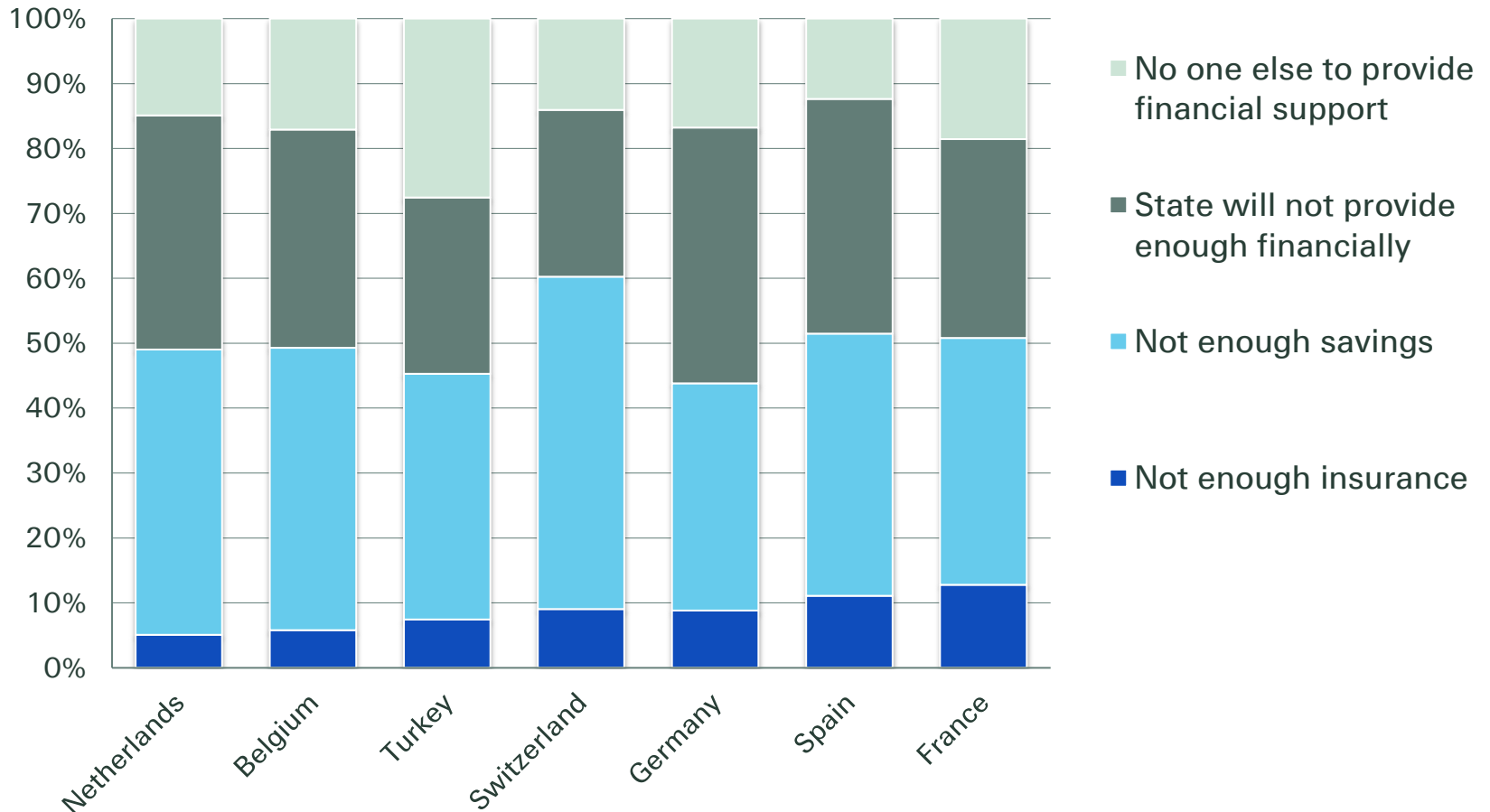
Insurance is rated high amongst those who feel sufficiently protected



Source: Swiss Re European Insurance report 2012

# Why do you feel insufficiently protected?

Insurance is rated very low amongst those who feel insufficiently protected



Source: Swiss Re European Insurance report 2012

## Swiss Re is well equipped to contribute to closing this Life & Health protection gap

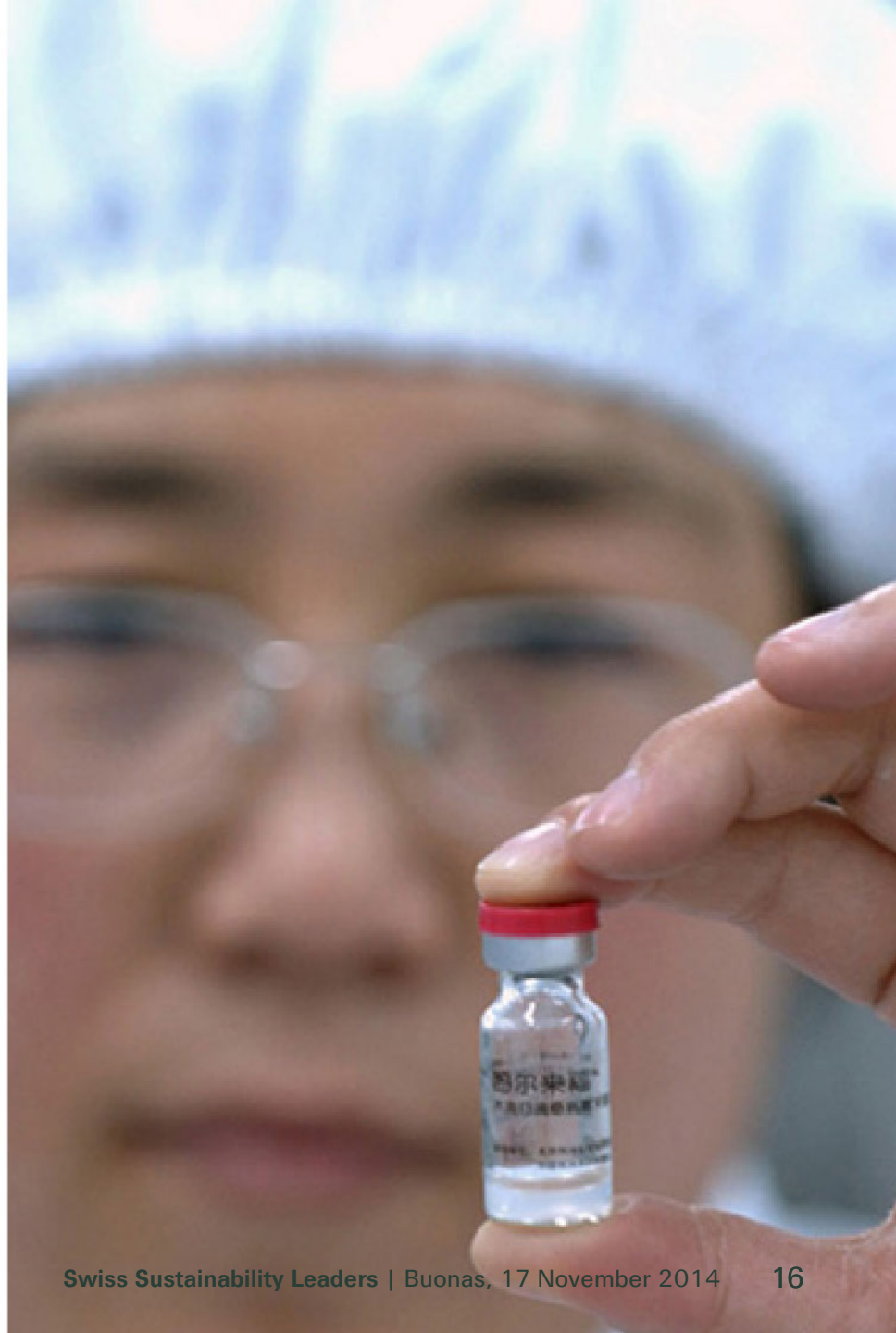
- A multi-stakeholder approach is needed, insurers cannot tackle the gap alone
- Swiss Re is partnering with many stakeholders to address this issue
- Swiss Re offers
  - Expertise
  - Capacity
  - Innovation



## Example of a solution

### Collaboration is key

- The potential need for cancer products in China is very large
- Swiss Re and Roche jointly introduced an innovative cancer insurance product to Chinese customers
- Swiss Re provided to a Chinese Life insurance company
  - technical support on the product design and pricing
  - reinsurance support
- Roche provided
  - marketing support, such as training for sales force and health seminars for end consumers





# Corporate calendar & contacts

## Corporate calendar

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### 2015

|             |   |                 |
|-------------|---|-----------------|
| 19 February | <b>Annual Results 2014</b>                            | Conference call |
| 18 March    | <b>Publication of Annual Report 2014 and EVM 2014</b> |                 |
| 21 April    | <b>151<sup>st</sup> Annual General Meeting</b>        | Zurich          |
| 30 April    | <b>First Quarter 2015 Results</b>                     | Conference call |
| 30 July     | <b>Second Quarter 2015 Results</b>                    | Conference call |

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