

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH  
IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]  
FOR THE PERIOD ENDED 31.03.2017

PARTICULARS	LIFE		MARINE		MISCELLANEOUS								(Rs.'000)
			HULL	OTHERS	ENGINEERING	MOTOR	EMPLOYER'S LIABILITY	PUBLIC LIABILITY	AVIATION	PERSONAL ACCIDENT	HEALTH	OTHERS	TOTAL
Direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Add Claims Outstanding at the end of the year	31,600	510	-	-	1,230	-	-	-	-	-	-	-	33,340
Less Claims Outstanding at the beginning of the year													-
Gross Incurred Claims	31,600	510	-	-	1,230	-	-	-	-	-	-	-	33,340
Add :Re-insurance accepted to direct claims													-
Less :Re-insurance Ceded to claims paid													-
<b>Total Claims Incurred</b>	<b>31,600</b>	<b>510</b>	<b>-</b>	<b>-</b>	<b>1,230</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,340</b>

Note 1: Since Branch started operations from 1 February 2017, there are no comparative figures for previous year.

**Note 2:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.