



Swiss Re named one of Australia's Best Employers for second year running

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Sydney, 9 September 2005 – Swiss Re has once again been named as one of Australia and New Zealand's Best Employers by a study conducted by Hewitt Associates (Hewitt), in partnership with the Australian Graduate School of Management (AGSM) and AFR BOSS magazine.

The study, in its fifth year, covered 160 organisations and 40,000 employees across the region.

It aims to better understand the link between people practices and business performance in companies. It also provides insights into how organisations can achieve real competitive advantage through people and identifies a shortlist of Best Employers to Work for in Australia and New Zealand.

"As part of our strategy to be an employer of choice, Swiss Re has participated in the study since 2003. We were named as a Best Employer in 2004 and this year Swiss Re was awarded a "Special Commendation for Consistent Improvement". So it is very encouraging to see we are improving on things and getting it right," said Kerry Baxter, Head of Human Resources, Australia and New Zealand.

"The insurance industry has traditionally struggled to attract and retain top new talent. It is not generally seen as an "exciting" employment prospect. We hope we can dispell some of the old myths about the industry through this achievement and create an awareness that reinsurers are employers of choice," said Mrs Baxter.

For further details, visit the official website
www.bestemployersaustralia.com

Notes to editors

Swiss Re

Swiss Re is one of the world's leading reinsurers and the world's largest life and health reinsurer. The company operates through more than 70 offices in over 30 countries. Swiss Re has been in the reinsurance business since its foundation in Zurich, Switzerland, in 1863. Swiss Re offers a wide variety of products to manage capital and risk. Traditional reinsurance products, including a broad range of property and casualty as well as life and health covers and related services, are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management. Swiss Re is rated "AA" by Standard & Poor's, "Aa2" by Moody's and "A+" by A.M. Best.