

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH
 IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

FORM NLS - CLAIMS SCHEDULE
 CLAIMS INCURRED [NET]
 FOR THE PERIOD ENDED 31.03.2020

(Rs. '000)

PARTICULARS	LIFE		FIRE		MARINE								MISCELLANEOUS												TOTAL				
	2019-20	2018-19	2019-20	2018-19	HULL		OTHERS		ENGINEERING		MOTOR		EMPLOYER'S LIABILITY		PUBLIC LIABILITY		AVIATION		PERSONAL ACCIDENT		HEALTH		CROP		OTHERS		2019-20	2018-19	
Direct claims																													
Add Claims Outstanding at the end of the year	559,215	420,979	1,225,947	1,287,995	38,422	24,433	139,717	72,804	349,902	177,092	1,889,107	278,846	91,651	60,033	-	-	501,442	421,493	5,081	3,221	862,797	738,346	9,456,886	7,538,093	910,072	778,525	16,030,239	11,791,860	
Less Claims Outstanding at the beginning of the year	420,977	228,860	1,287,993	385,903	24,433	11,654	72,806	12,787	177,093	61,932	278,846	113,241	60,033	25,236	-	-	421,494	140,262	3,221	2,353	738,346	476,777	7,538,092	4,699,290	778,526	289,818	11,791,860	6,448,003	
Gross Incurred Claims	138,237	192,119	(62,046)	902,092	13,989	12,779	66,911	60,017	172,809	115,160	1,610,260	165,605	31,618	34,807	-	-	79,948	281,231	1,860	968	124,452	261,569	1,928,795	2,838,803	131,546	488,707	4,238,378	5,343,857	
Add : Re-insurance accepted to direct claims	1,937,602	719,067	381,522	4,512	715	11,127	-	2,565	73,336	86,381	397,599	84,675	2,002	148	-	-	319,853	220,777	1,273	1,132	683,381	653,316	10,907,786	8,519,409	214,499	66,164	14,919,568	10,369,273	
Less : Re-insurance Ceded to claims paid	968,803	359,423	190,761	2,255	357	5,564	-	1,282	35,976	43,163	32,874	22,255	1,001	73	-	-	159,648	110,649	636	566	87,902	3,050	5,453,893	4,259,705	107,249	33,082	7,039,100	4,841,067	
Total Claims Incurred	1,107,037	551,763	128,715	904,349	14,347	18,342	66,911	61,300	210,169	158,378	1,974,986	228,025	32,619	34,882	-	-	240,153	391,359	2,497	1,534	719,930	911,835	7,382,687	7,088,507	238,796	521,789	12,118,847	10,872,063	

Note 1:

- a) Incurred But Not Reported (IBNR), incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.